



For immediate release
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Following the success of the shopping center, Icade and Klépierre strengthen their position in Odysseum

Odysseum shopping center is a success with more than 6 million visitors for its first year of activity. As its developers wished, it has become a destination in its own right, relaxing and full of life, both for all residents of the Languedoc-Roussillon region and for the tourists. It has just been recognised, on November 19 in Cannes at the MAPIC, (International Professional Market for Commercial Establishments and Retailing), being awarded the "Mapic Award 2010" for the best shopping center in Europe.

Supported by this success, Icade and Klépierre, the owners of Odysseum, have just purchased from the SERM (company providing facilities for the Montpellier Region) the ownership and management of a hub covering 5 hectares and 21 000 sq.m. GLA, adjacent to the shopping center and gathering shopping, restaurants and leisure areas. The overall acquisition price ex-VAT is about 35 million euros.

The synergy between the two hubs will allow new and innovative commercial proposals to be constituted and strengthen the advantages of an exceptional site that is connected by tramway to the heart of Montpellier and that has 7,000 parking spaces in the vicinity of the A9 motorway. This operation brings the size of the whole commercial complex to more than 100 000 sq.m., positioning it as one of the majors retail hubs in Europe.

* GLA (Gross leasable area): sales area + reserves.

About Icade:

Icade is a listed real-estate company, subsidiary of the Caisse des Dépôts, which carries out business activities in property investment, development and related services in the offices, business parks, shopping centers, public-healthcare amenities and housing sectors. Expertise in its different business lines means that Icade is able to provide its clients with personalised solutions and act in respect of all the current concerns of the property sector. In 2009, Icade recorded consolidated turnover of €1,506 million and net current cash-flow of €184 million. On 30 June 2010, the revalued liquidation net asset value reached €4.117 million, representing €80.3 per share.

About Klépierre:

Klépierre, a listed real estate investment company, held assets of €15.1 billion at 30 June 2010. They comprise shopping centers (90.9%), including 272 centers held in 13 countries across continental Europe, commercial premises via Klémurs (4.1%) and office premises (5.0%).

Klépierre has BNP Paribas as its majority shareholder, with a 50.9% stake. Klépierre is a long-term investor that specializes in designing, managing and optimizing its real estate assets through its subsidiaries Ségécé and Steen & Strøm, Scandinavia's leading shopping center company. Combining these players into a single group has made it an indispensable partner for municipalities and retail chains in achieving the long term success of commercial developments.

For more information: www.klepierre.com

Icade contacts

Nathalie Palladitcheff
Member of the Executive Board, Responsible for Finance
+33 (0)1 41 57 70 12
nathalie.palladitcheff@icade.fr

Marianne de Battisti
Member of the Executive Committee in charge of
Communication, Marketing and International Matters
+ 33 (0)1 41 57 70 30
marianne.de.battisti@icade.fr

Klépierre contact

Camille Delomez
Media contact
+ 33 (0) 1 58 65 20 18
cdelomez@hdlcom.com