

Technip awarded major contract in Algeria

Technip has been awarded by Sonatrach, the Algerian national oil company, a contract for the refurbishment and revamping of the Algiers refinery. This lump sum turnkey contract, worth approximately 67.9 billion Algerian Dinars (USD 908 million*), will last 38 months and cover the execution of the complete scope of works, including the design, supply of equipment and bulk material, construction and start-up.

The revamp of the existing installations will enable refining capacity to be increased from 2.7 to 3.6 million tons per year. The new units will allow the refinery to produce gasoline at specifications similar to those in force in Europe.

This project will be carried out by Technip's operating center in Paris, France. It confirms the Group's leadership in the refining market and is part of Sonatrach's vast program to renovate and refurbish the country's oil refining installations.

* at exchange rate USD/DZD = 74.8

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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