



PRESS RELEASE - FOR IMMEDIATE PUBLICATION

Foncière Paris France

Delivery of the first phase of Studios du Lendit in Saint-Denis

PARIS, DECEMBER 6, 2010 - Foncière Paris France today announced the delivery of the first phase of the Studios du Lendit programme in Saint-Denis. The programme is part of the TV production and content creation district being established in northeastern Paris as part of the French government's Grand Paris project, of which Foncière Paris France is a major partner.

The programme, for which a construction permit was obtained in March 2008, comprises three buildings with a net floor area of 23,700 square meters. The area includes 14,000 square meters of TV studio space, which is being leased to Euro Media France under a long-term agreement, and 1,700 square meters of space for other studio-related activities. It also includes 8,000 square meters of energy-efficient office space, representing 7,400 square meters of rental space, and already has one business tenant.

The investment amounts to nearly €70 million and is expected to generate a return of 8%.

With the initial phase set to double in size in the coming years, the Studios du Lendit programme is expected to eventually comprise an area of 55,000 square meters. An application for a building permit for the second phase of the programme (14,700 square meters) was recently submitted, with delivery scheduled for mid-2013.

"Today, we're happy to inaugurate this programme dedicated to multimedia activities in which we were determined to become a major partner," said the Company's Chairman and Chief Executive Officer Jean-Paul Dumortier. "Following our recent announcement regarding the forthcoming acquisition of Sagi Immobilier d'Entreprise's 48,000 square meters of office space and business operations for about €160 million, this delivery represents a new step forward in Foncière Paris France's development strategy."

ABOUT FONCIÈRE PARIS FRANCE

Foncière Paris France is an SIIC specialized in commercial real estate in the greater Paris region. The Company was founded in May 2005 by Jean-Paul Dumortier, President of the Fédération des Sociétés Immobilières et Foncières.

Foncière Paris France is listed on the NYSE Euronext (Paris), Compartment B, and is included in the CAC Small 90 and SBF 250 indexes (symbol: FPF; ISIN: FR0010304329).

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