

Alstom and the Ministry of Railway of China sign cooperation agreement to jointly develop railway markets

On 7 December 2010, Liu Zhijun, Minister of Chinese Railways, and Patrick Kron, Alstom Chairman and Chief Executive Officer, in the presence of Mr. Zhang Dejiang, Chinese Vice Premier, signed a long-term cooperation agreement to form strategic partnerships for both Chinese and defined international railway markets. The agreement is built upon Alstom's presence of over 50 years in China. This collaboration will allow the parties to be in a lead position in the competitive global rail markets.

The signing of this cooperation agreement reinforces Alstom's multi-geographic presence by securing greater proximity with the Chinese customers and allowing the company to provide the most appropriate solutions to customer needs, worldwide.

Under the terms of the agreement, Alstom and MoR will accelerate new areas of the cooperation on a wide spectrum of rail transport mainline segments, including rolling stock (intercity, high speed trains, locomotives) and signalling (for intercity and high speed railway), based on the development of the current cooperation platforms (EMUs & Locomotives).

Alstom will work with the MoR and its Chinese industrial partners to jointly design, develop and promote advanced railway products and solutions, which meet the requirements of both domestic and international markets, leveraging the respective strengths of the parties concerned. The agreement will contribute to gear Alstom's future position on the huge Chinese market, while boosting the partnership in agreed international markets.

Patrick Kron, Alstom Chairman and Chief Executive Officer, declared: *"China is a strategic market for our transport activities, due to its size and its high growth potential. More globally, Alstom will continue its long-standing commitment to China by offering state-of-art rail transport, power generation and transmission solutions, in order to meet the needs of the Chinese fast paced demand."*

Philippe Mellier, President of Alstom Transport, stated: *"Alstom is keen to jointly develop the best solutions for the Chinese and agreed international rail markets, by building up appropriate partnerships with its Chinese industrial partners."*

As a world leader in rail transport, Alstom is well positioned to contribute to the development of the Chinese railway network. Alstom Transport is present in China for more than 50 years. Its presence includes 5 joint ventures, 8 project offices and 3 industrial partnerships in metro, locomotives and passenger trains.

About Alstom

Alstom is a global leader in the world of power generation, power transmission and rail infrastructure and sets the benchmark for innovative and environmentally friendly technologies. Alstom builds the fastest train and the highest capacity automated metro in the world. It provides turnkey integrated power plant solutions and associated services for a wide variety of energy sources, including hydro, nuclear, gas, coal and wind, and it offers a wide range of solutions for power transmission, with a focus on smart grids. The Group employs about 95,000 people in more than 70 countries, and had sales of over € 23 billion* in 2009/10. (*Pro forma figures)

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