



For immediate release  
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## **Icade and Klépierre are welcoming on the site of Millénaire the headquarters of the regional department of companies, competition, consumption, labour and employment**

The headquarters of the **DIRECCTE** (regional department of companies, competition, consumption, labour and employment) and its territorial unit of Paris are leasing offices totalling 12,413 sq.m. adjacent to the Millénaire shopping center along the banks of the canal in Aubervilliers developed by Icade and Klépierre (50/50).

Created as part of the State's territorial reorganisation on 1 July 2010, the new regional department of the DIRECCTE, which has been placed under the authority of the Prefect of Paris and the region Ile de France, and which is headed by Mr Joël Blondel, comprises services that are responsible for missions dedicated to business and economic and social parties.

Established so far in nine different locations, the services will occupy together the HQE and THPE buildings, developed by Icade and Klépierre when the buildings are completed in July 2011.

This lease enables the DIRECCTE to join the site where the ARS (regional health agency) set up last October on total office space of 16,000 sq.m., while reaching the objectives set by the Ministry in charge of the Budget which is responsible for the area.

The DIRECCTE has signed a firm 9-year lease with Icade and Klépierre, with nominal rent of €300 per sq.m. per year (before tax and charges), along with 12m<sup>2</sup> space per workstation. Keops has advised both parties.

Out of the 80,000 sq.m. of offices that are currently in the ecoparc du Millénaire, there now only remains 4,700 sq.m. to be delivered in May 2011. Such pre-letting shows the site's commercial success and is a strong sign sent to the market.

### **About Icade:**

Icade is a listed real-estate company, subsidiary of the Caisse des Dépôts, which carries out business activities in property investment, development and related services in the offices, business parks, shopping centres, public-healthcare amenities and housing sectors. Expertise in its different business lines means that Icade is able to provide its clients with personalised solutions and act in respect of all the current concerns of the property sector. In 2009, Icade recorded consolidated turnover of €1,506 million and net current cash-flow of €184 million. On 30 June 2010, the revalued liquidation net asset value reached €4.117 million, representing €80.3 per share.

For more information: [www.icable.fr](http://www.icable.fr)

### **About Klépierre:**

Klépierre, a listed real estate investment company, held assets of €15.1 billion at 30 June 2010. They comprise shopping centers (90.9%), including 272 centers held in 13 countries across continental Europe, commercial premises via Klémurs (4.1%) and office premises (5.0%). Klépierre has BNP Paribas as its majority shareholder, with a 50.9% stake. Klépierre is a long-term investor that specializes in designing, managing and optimizing its real estate assets through its subsidiaries Ségécé and Steen & Strøm, Scandinavia's leading shopping centre company. Combining these players into a single group has made it an indispensable partner for municipalities and retail chains in achieving the long term success of commercial developments.

For more information: [www.klepierre.com](http://www.klepierre.com)

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