



Press Release

21 December 2010

Acquisition of Imusa: conclusive steps

Following approval by Colombian competition authorities in early December, Groupe SEB confirms that it signed a contract on 17 December with the main shareholders of Colombia-based IMUSA to acquire a majority interest in the company.

Specialised in small household equipment, IMUSA manufactures and markets cookware, which accounts for two-thirds of its sales, as well as plastic food containers and household products. The company holds forefront positions in Colombia and has expanded its business to foreign markets, in particular other Latin American countries and the United States.

IMUSA's revenue for the nine months ended 30 September 2010 amounted to nearly USD 85 million, an approximately 15% increase compared with the prior-year period.

Because IMUSA is listed on the Bogota Stock Exchange, albeit with a small float representing around 6% of the shares and a narrow market, a delisting offer will be launched at the conclusion of which Groupe SEB expects to hold at least 94.17% of the company's capital.

Given the time required to comply with stock market regulations, the transaction should be completed in February 2011.

The world leader in small household equipment, Groupe SEB operates in nearly 150 countries with a unique portfolio of top brands marketed through multi-format retailing. Selling some 200 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and service to clients. Groupe SEB has 22,500 employees worldwide.
