

Boulogne, December 30th, 2010

## Carrefour announces the opening of its first cash & carry store in India

The Carrefour Group announces the opening of its first cash & carry store in India in New Delhi under the name "Carrefour Wholesale Cash&Carry."

With a sales area of 5200 m2, this store located east of New Delhi in the Shahadra neighbourhood will offer more than 10.000 SKUs in food and non-food to professional businesses, institutions, restaurants and local retailers.

This opening is in line with the group's strategy to be present in major emerging markets that offer significant expansion and medium- and long-term growth opportunities.

Lars Olofsson, CEO of Carrefour, declared: "The opening of this first store marks Carrefour's entry into the Indian market and will be followed shortly by the opening of other Cash & Carry stores. This first step is essential to allow the Carrefour teams to fully understand the specificities of the Indian market and then build our presence in other formats."

According to Indian regulation, Cash & Carry is today the only format the foreign groups are authorized to develop solely.

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