



CGGVeritas Provides its Vessel Utilization Update for the Fourth Quarter 2010

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CGGVeritas (ISIN: 0000120164 – NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the fourth quarter of 2010.

Vessel utilization for the fourth quarter 2010:

▪ The **vessel availability rate¹ was 84%** including the planned shipyard of the Geowave Master. This compares to a 87% availability rate in the third quarter of 2010 and a 86% rate in the fourth quarter of 2009. The vessel availability rate for the full year 2010 was 88%.

▪ The **vessel production rate² was 92%**. This compares to a 87% production rate in the third quarter of 2010 and a 83% rate in the fourth quarter of 2009. The vessel production rate for the full year 2010 was 91%.

Fleet allocation update for the fourth quarter 2010:

During the fourth quarter of 2010, our 3D vessels were allocated 91% to contract and 9% to multi-client programs.

Multi-client sales for the fourth quarter 2010:

Strong multi-client sales were recorded during the quarter, including in the Gulf of Mexico.

¹ - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the standby time between contracts, the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

² - The **vessel production rate**, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

About CGGVeritas

CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry.

CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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