



Solid FY sales and Activity Contribution growth in a challenging environment

2010 sales incl. VAT: €101.0 bn, +5.8% at current exchange rates

Q4 2010 sales incl. VAT: €27.1 bn, +5.1% at current exchange rates

Estimated 2010 Activity Contribution: +9.4%

	Q4 2010	current	constant	LFL	FY 2010	current	constant	LFL
Sales incl. VAT (€ million)	27,128	+5.1%	+2.2%	+1.0%	101,018	+5.8%	+2.5%	+0.9%
Sales incl. VAT ex-petrol(€ million)	25,003	+4.7%	+1.6%	+0.3%	92,685	+4.9%	+1.6%	-0.1%

FRANCE – Slowdown in Q4 impacting full-year Lfl sales growth

- **Hypermarkets:** Sales impacted by transportation and weather disruptions
- **Carrefour Market:** Continuing sales growth
- **Convenience stores:** Strong performance from stores converted to Carrefour Contact/ City (409 stores at year-end); Launch of new concepts: Carrefour Express and Carrefour City Café
- **Market share gain:** +50bp¹ like-for-like year to date for Carrefour banners

EUROPE – Improving Q4 performance in Belgium & Spain

- **Belgium:** First quarterly Lfl sales growth in 6 years: +1.5%
- **Spain:** Encouraging signs, improving trends in food sales (-1.7%) in Q4 (vs-7.6% in 9 months 2010)

EMERGING MARKETS – Solid Q4 growth in Latin America and Asia

- **Brazil:** Strong growth at constant exchange rates of +13.7%, boosted by Atacadao's excellent performance
- **China:** Solid growth of +12.5% at constant exchange rates

HARD DISCOUNT – Improving Q4 performance, strong growth in emerging markets

- **Spain:** Continued market share gains in a persistently challenging environment
- **France:** Sustained growth in the 301 stores converted to Dia banner by the end of Q4 2010
- **Emerging markets:** Continued strong growth

COMPLETION OF EXTERNAL AUDIT IN BRAZIL

- **Confirmation of final one-off charge of €550m and decision to launch appropriate legal proceedings**

ACTIVITY CONTRIBUTION

- **Restatement of 2009 consolidated accounts and impact on 2010E accounts.** Upon completion of audits in Brazil, our 2009 AC will be revised downwards by €52m. In addition, our 2010 AC will be impacted negatively by a €30m one-off charge. Both amounts are part of the €550m one-off charge for Brazil
- **Solid AC growth**
- Underlying 2010E AC of **€3,025m, up 11.0%** vs. underlying 2009 AC of €2,725m
- Reported and restated 2010E AC of **€2,965m**, (impacted by a further €54m one-off charge following completion of external audits), **up 9.4%** vs restated 2009 AC of € 2,710m

Lars Olofsson, CEO and Board Member, declared:

"In a challenging environment, particularly in the second-half, Carrefour achieved solid sales growth and AC improvement for the full year. 2010 was a year of contrasts for Carrefour: heavy one-off charges weighed on our results, but we also saw several very satisfying achievements. Our Transformation Plan is on track and keeps on delivering strong results: improved price image and market share gains in France, very promising results of Carrefour Planet pilot stores and significant cost reductions exceeding €500 million. In addition, we posted solid growth in emerging markets and improved performances notably in Belgium, Poland, Taiwan and at Dia. Our teams will continue to build on these achievements in 2011 and remain focused on executing our Transformation Plan."

¹ Source Nielsen year-to-date data, from 04.01.2010 to 05.12.2010

GROUP

Fourth quarter 2010

	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Organic growth (%)	Acquisi- tions (%)	Total at constant exch. rates (%)	Currency impact (%)	Total (%)	LFL ex- petrol (%)	Total at constant exch. rates (ex-petrol) (%)
France	11,184	0.1	0.3	0.4	0.0	0.4	0.0	0.4	-1.1	-0.8
Europe (ex Fr)	9,065	-1.1	-1.1	-2.2	0.1	-2.1	0.8	-1.3	-1.8	-2.8
Latin America	4,981	8.0	6.2	14.2	0.7	14.9	12.0	26.9	8.4	15.6
Asia	1,898	1.8	9	10.8	1.1	11.9	26.1	38.0	1.8	11.9
TOTAL	27,128	1.0	0.9	1.9	0.3	2.2	3.0	5.1	0.3	1.6

Full-Year 2010

	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Organic growth (%)	Acquisi- tions (%)	Total at constant exch. rates (%)	Currency impact (%)	Total (%)	LFL ex- petrol (%)	Total at constant exch. rates (ex-petrol) (%)
France	41,878	1.4	0.1	1.5	0.0	1.5	0.0	1.5	-0.5	-0.5
Europe (ex Fr)	33,647	-2.8	0.4	-2.4	0.1	-2.3	0.9	-1.4	-3.3	-2.8
Latin America	17,588	7.9	6.0	13.9	0.7	14.6	16.4	31.0	7.9	15.0
Asia	7,905	2.4	12.2	14.6	0.3	14.9	15.8	30.7	2.4	14.9
TOTAL	101,018	0.9	1.5	2.4	0.1	2.5	3.3	5.8	-0.1	1.6

FRANCE

- Challenging Q4 environment, limiting full-year Lfl sales growth
- Like-for-like market share gains²: +50bp for Carrefour banners (excluding ED/Dia)
- Lfl sales ex-petrol increase up +0.2% for Carrefour Market
- Successful banner conversion: good performance by the 409 Carrefour City and Carrefour Contact and 301 Dia stores that have been converted

	Fourth Quarter 2010				Full-Year 2010			
	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total (%)	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total (%)
France	11,184	0.1	0.3	0.4	41,878	1.4	0.0	1.5
Hypermarkets	5,975	-1.6	0.2	-1.3	21,541	-0.6	0.1	-0.5
Supermarkets	2,439	0.6	0.6	1.1	9,517	3.6	0.6	4.2
Hard discount	580	-5.6	-5.2	-10.8	2,401	-8.4	-2.3	-10.6
Others	2,189	6.1	2.1	8.2	8419	7.7	0.1	7.8

The calendar impact is estimated at 0.3% over the period. Excluding petrol, sales in France were down -0.8% this quarter.

Hypermarkets

In Q4, like-for-like sales excluding petrol were down -2.5% (-2.7% excluding calendar effect of 0.2%)

- Food sales were down -0.2% in Q4
- Non-food sales decreased by -7.3% in Q4
- Traffic trends are improving sequentially, down by 1.1% in Q4 after a -1.2% drop in Q3, a -2.7% drop in Q2 and a -4.6% drop in Q1.
- Average basket decreased by 1.5 %.

Q4 was impacted by an adverse environment including strikes and weather conditions.

Supermarkets

Like-for-like supermarket sales increased by 0.2% ex-petrol. With 949 stores converted to the Carrefour Market banner, the supermarket convergence programme is virtually completed and a majority of stores have been converted more than one year ago. Traffic decreased by -2.4% while average basket increased by +2.7%.

Hard discount, convenience stores and other activities

ED integrated stores posted sales down -10.8%, or -5.6% on a like-for-like basis. The figure was still impacted by temporary store closures linked to the conversion process, representing -0.5%, and was also impacted by weather conditions in December. Newly-converted Dia stores continued to post a strong performance, with a large part of the improvement due to increased traffic. At the end of December, 301 stores had been converted or opened under the Dia banner.

Other activities posted sales growth of +8.2%, or +6.1% on a like-for-like basis, reflecting an improvement in our sales to franchisees, boosted by Carrefour Market, Carrefour City and Carrefour Contact. The franchised convenience store network recorded sales growth of +4.4% on a like-for-like basis in Q4.

² Source Nielsen year-to-date data, from 04.01.2010 to 05 12.2010

WESTERN EUROPE (excluding France)

- First quarterly growth in like-for-like sales in Belgium in 6 years: +1.5% despite weather impact
- Q4 sales reflected closure of 8 hypermarkets and 3 supermarkets and transfer to franchisees of 4 supermarkets and 1 hypermarket at the end of July. 16 supermarkets were transferred to Mestdagh at the end of September, in accordance with the agreement reached on July 2.
- Encouraging signs in Spain in Q4 despite a persistently difficult environment

	Fourth Quarter 2010				Full-Year 2010			
	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total (%)	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total (%)
Western Europe (G3)	6,675	-0.4	-2.3	-2.7	24,752	-2.6	-0.9	-3.5
Spain	3,829	-1.1	0.8	-0.3	14,059	-2.6	1.0	-1.7
Hypermarkets	2,419	-1.3	0.1	-1.3	8,598	-3.4	0.4	-3.0
Supermarkets	190	-2.4	5.8	3.4	739	-5.2	2.9	-2.3
Hard discount	903	-1.4	-3.4	-4.8	3,580	-0.9	-2.1	-3.0
Others	316	3.2	18.8	22.0	1,142	-0.1	15.8	15.7
Italy	1,703	0.1	-6.5	-6.4	6,440	-1.8	-3.7	-5.5
Hypermarkets	778	-1.2	-3.6	-4.8	2,769	-3.1	-4.8	-8.0
Supermarkets	478	-4.1	-2.6	-6.7	1,887	-0.6	-1.1	-1.6
Hard discount	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	447	8.5	-17.3	-8.8	1,784	-0.9	-4.7	-5.6
Belgium	1,144	1.5	-6.2	-4.7	4,253	-3.7	-2.5	-6.2
Hypermarkets	551	-0.1	-8.9	-9.0	1,978	-6.0	-3.7	-9.8
Supermarkets	154	1.2	-31.0	-29.8	723	-6.0	-8.9	-14.9
Hard discount	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0
Others	439	3.9	12.8	16.8	1,551	1.1	2.9	4.0

Spain

Sales in Spain were down -0.3% (-1.6% ex petrol) in a challenging environment.

Hypermarket like-for-like sales fell by -1.3% (-3.3% ex petrol). Non-food decreased by -5.6%, broadly in line with Q3 (-6.2%).

Food sales decreased by a limited 1.7% (vs -6.3% in Q3 and -7.6% in the 9 first months), impacted by deflation estimated at around 1.5%.

Carrefour Express sales were down -2.4% on a like-for-like basis (vs -5.9% in Q3) and up 3.4% in total, also impacted by the challenging economic environment and deflation.

Hard discount sales recorded a -1.4% decrease on a like-for-like basis, or a -4.8% decrease in total. In this format, sales remained impacted by food deflation but this was offset by the increase in volumes. This quarter was also impacted by a negative calendar impact estimated at -2.0% over the period.

Italy

Total sales in Italy decreased by -6.4% this quarter. The disposal of 8 hypermarkets in the South of the country had a negative impact of 10 bp on sales. Like-for-like sales in hypermarkets fell by -1.2%, reflecting an improving trend in Q4 in a challenging environment (-1.2% like-for-like in Q4 vs. -2.8% in Q3).

Supermarkets recorded a -4.1% LFL decrease, reflecting a deterioration in traffic.

Belgium

Sales in Belgium fell by -4.7% in total. Sales were impacted by store closures at the end of July, in accordance with the agreement signed on July 2 (8 hypermarkets and 3 supermarkets closed and 20 hypermarkets and 1 hypermarket transferred to franchisees).

Like-for-like sales increased by 1.5% in Q4, the first quarterly growth in 6 years, in spite of the weather impact and supported by a good performance in food (+2.2%).

Hypermarket like-for-like sales were broadly stable (-0.1% like-for-like sales). Supermarket sales were up +1.2% on a like-for-like basis. Our franchisees activities (supermarkets and convenience, over one third of the country's sales) were up, with a +3.9% increase on a like-for-like basis.

GROWTH MARKETS

- Sustained sales growth (+9.0% at constant exchange rates)
- Strong growth in Brazil at constant exchange rate of +13.7%, boosted by excellent performance of Atacadao
- Solid growth in China of +12.5% at constant exchange rate
- Second consecutive quarter of Lfl growth in Taiwan

	Fourth Quarter 2010						Full-Year 2010					
	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total at constant exch. rates (%)	Currency impact (%)	Total (%)	Sales inc. VAT (€ m)	LFL (%)	Expansion (%)	Total at constant exch. rates (%)	Currency impact (%)	Total (%)
Growth Markets	9,269	3.4	5.6	9.0	9.8	18.8	34,389	3.3	6.1	9.4	10.9	20.3
Latin America	4,981	8.0	6.9	14.9	12.1	26.9	17,588	7.9	6.7	14.6	16.4	31.0
Brazil	3,542	5.6	8.1	13.7	13.2	26.9	12,459	5.5	7.7	13.2	20.5	33.7
Argentina	955	22.6	3.5	26.1	5.8	31.9	3,426	20.3	3.5	23.8	0.4	24.2
Colombia	484	-2.5	5.9	3.4	15.3	18.7	1,704	-1.0	7.6	6.6	19.9	26.5
Asia	1,898	1.8	10.1	11.9	26.1	38.0	7,905	2.4	12.5	14.9	15.8	30.7
China	1,184	3.3	9.2	12.5	12.9	25.4	4,857	5.0	9.7	14.7	5.9	20.7
Taiwan	322	1.1	-1.9	-0.8	15.7	14.9	1,456	-1.7	0.2	-1.5	9.5	8.0
Indonesia	272	0.6	4.5	5.1	15.6	20.8	1,095	-1.8	4.6	2.8	20.6	23.4
Others countries	121	-8.1	5.9	-2.2	17.9	15.7	497	-4.4	8.6	4.2	14.7	18.9
Europe	2,390	-3.3	2.9	-0.4	3.2	2.9	8,895	-3.2	4.5	1.3	3.7	4.9
Poland	662	0.8	-0.1	0.7	5.2	5.8	2,278	2.7	0.4	3.1	8.2	11.4
Turkey	466	-3.2	8.3	5.1	11.3	16.4	1,785	-2.5	10.5	8.0	8.9	17.0
Romania	327	-4.3	5.2	0.9	-0.6	0.2	1,130	-5.0	4.1	-0.9	0.5	-0.4
Greece	699	-8.1	2.4	-5.7	0.0	-5.7	2,719	-7.6	3.5	-4.1	0.0	-4.1
Portugal	232	1.7	1.6	3.2	0.0	3.2	917	-2.8	3.0	0.2	0.0	0.2
Others countries	4	NA	NA	-22.5	0.0	-22.5	67	14.5	239.8	254.2	0.0	254.2

Latin America

Sales in Latin America increased by +14.9% at constant exchange rates (+26.9% at current exchange rates), boosted by solid like-for-like performance (+8.0%). Expansion in the zone remains sustained and contributed +6.9% to the growth in sales.

In **Brazil**, sales were up +13.7% at constant exchange rates (+26.9% at current exchange rates), including +5.6% on a like-for-like basis. Atacadao contributed particularly to the growth in sales, with a +11.9% like-for-like increase this quarter.

In **Argentina**, sales increased by +26.1% at constant exchange rates (+31.9% at current exchange rates). On a like-for-like basis, sales increased by +22.6%, reflecting sustained inflation and an increase in volumes. All formats contributed to the like-for-like growth in sales and particularly hard discount (+26.9% on a like-for-like basis).

In **Colombia**, sales rose by +3.4% at constant exchange rates (+18.7% at current exchange rates), including -2.5% on a like-for-like basis.

Asia

Sales in Asia increased by +11.9% at constant exchange rates (+38.0% at current exchange rates). On a like-for-like basis, sales rose by +1.8%.

In **China**, sales were up +12.5% at constant exchange rates (+25.4% at current exchange rates). On a like-for-like basis, sales increased by +3.3%. Expansion in the zone remains sustained and contributed +9.2% to the growth in sales. At the end of December, Carrefour operated 182 hypermarkets in China.

In **Taiwan**, on a like-for-like basis, sales increased by +1.1% This is the second consecutive quarter of like-for-like sales growth .

In **Indonesia**, sales increased by +5.1% at constant exchange rates, and by 0.6% on a like-for-like basis.

In total, other countries in Asia reported sales down -2,2% at constant exchange rates and down -8.1% on a like-for-like basis.

Sales in **Malaysia** rose by +1.2% at constant exchange rates.

Europe

Sales in our other markets in Europe decreased by -3.3% on a like-for-like basis and decreased by -0.4% at constant exchange rates.

Our sales were impacted in **Greece** by the deterioration of the economic environment. Sales decreased by -8.1% on a like-for-like basis and -5.7% in total.

Our sales increased by +3.2% in **Portugal** and by 0.2% in **Romania** (+0.9% at constant exchange rates). Sales in **Poland** are up +0.7% at constant exchange rates. In **Turkey**, sales increased by +5.1% at constant exchange rates, boosted by expansion.

2010 ACTIVITY CONTRIBUTION

Upon completion of internal and external audits commissioned in Brazil by the Company, the final charges we will record stand at €550m.

These one-off charges are composed mainly of depreciation and inventory adjustments, provisions for labor and tax litigation, non-recoverable supplier rebates and depreciation of tangible assets.

In accordance with IFRS, consolidated accounts will be restated. This restatement will imply the following estimated adjustments:

m€	2010	2009
Activity Contribution	-30	-52
Non-current charges	-240	-26
Opening Equity	-50	-152
Total	-320	-230

We also decided in Q4 2010 to mandate further internal and external audits in additional countries. Those reviews resulted in a final one-off €54 m charge booked at the Activity Contribution level.

Our 2010E Activity Contribution now stands at **€2,965 million, posting a 9.4% increase** (vs. 2009 restated Activity Contribution of €2,710m), after taking into account:

- a €30m charge in Brazil now booked at Activity Contribution level and not as a non-current charge as communicated previously ,
- an additional €54m one-off charge for accounting adjustments

Our underlying 2010E Activity Contribution stands at **€3,025 million, posting an 11.0% increase** (vs 2009 underlying Activity Contribution of € 2,725m), after excluding:

- an additional €54m one-off charge for accounting adjustments,
- the positive impact of CVAE of €90m,
- the negative impact from labour disruptions in Belgium of €40m,
- the negative impact of €56m restatement of Thailand as "discontinued operations" following the disposal of our business

It is worth noting that this underlying AC includes the €30m charge in Brazil now booked at Activity Contribution level and no longer as a non-current charge as communicated previously.

Bridge table for 2009 accounts, €m

	2009
Activity contribution	2777
Brazil	-52
Restated activity contribution	2725
Thailand	-15
Restated activity contribution	2710

Bridge table for 2010E accounts, €m

	2010E
Estimated activity contribution	2965
Thailand	56
Restated estimated activity contribution	3021
CVAE	-90
Belgium	40
Other one-off	54
Underlying estimated activity contribution	3025

EXPANSION

Since the beginning of the year, we opened or acquired 1,166 new stores under group banners, accounting for 902,000 sqm in gross new space. Net of reductions in selling space during this period, new square meters were **874,000 sqm**.

Over the fourth quarter 2010, we opened or acquired 383 new stores under group banners, accounting for 353,000 sqm in gross new space. Net of reductions in selling space during the quarter, new square meters were **338,000 sqm**.

In **France**, we added 33,000 sqm, through new store openings or extensions, including, 8,000 sqm at supermarkets, 9,000 sqm at hard discount stores, 6,000 sqm for convenience stores and 11,000 sqm at cash and carry stores. 2 supermarkets, 9 hard discount stores, 48 convenience stores and 8 cash and carry stores were opened or acquired over the period.

In **Europe** (excluding France), we opened or acquired 3 new hypermarkets, 43 supermarkets, 123 hard discount stores and 57 convenience stores. In total, we added a total of 107,000 sqm in space through acquisitions and new store openings. Net of reductions in selling space during this period, new square meters were 100,000 sqm.

In **Latin America**, 2 hypermarkets, 1 supermarket, 45 hard discount stores and 9 convenience stores were opened or acquired over the quarter, representing a total of 33,000 sqm. Net of reductions in selling space during this period, new square meters were 23,000 sqm.

In **Asia**, 24 hypermarkets, 8 hard discount stores and 1 cash and carry store were opened or acquired, for a total of 182,000 sqm.

DEVELOPMENT OF STORE NETWORK BY BANNERS – Q4 2010

No. of stores	Sept. 2010	Openings	Acquisitions	Closures	Transfers	Disposals	Dec. 2010
Hypermarkets	1,419	22	7	4	-1	42	1,401
France	231	0	0	0	0	0	231
Europe (ex Fr)	506	3	0	2	-1	0	506
Latin America	326	2	0	0	0	0	328
Asia	356	17	7	2	0	42	336
Supermarkets	2,948	46	0	40	-2	0	2,952
France	973	2	0	1	-1	0	973
Europe (ex Fr)	1,801	43	0	39	-1	0	1,804
Latin America	155	1	0	0	0	0	156
Asia	19	0	0	0	0	0	19
Hard discount	6,647	185	0	111	348	0	6,373
France	932	9	0	5	0	0	936
Europe (ex Fr)	4,493	123	0	73	-348	0	4,195
Latin America	836	45	0	25	0	0	856
Asia	386	8	0	8	0	0	386
Convenience	4,671	114	0	76	351	1	5,059
France	3,195	48	0	27	1	0	3,217
Europe (ex Fr)	1,424	57	0	48	350	0	1,783
Latin America	36	9	0	0	0	0	45
Asia	16	0	0	1	0	1	14
Cash & carry	143	9	0	0	0	0	152
France	129	8	0	0	0	0	137
Europe (ex Fr)	14	0	0	0	0	0	14
Asia	0	1	0	0	0	0	1
Total	15,828	376	7	231	0	43	15,937
France	5,460	67	0	33	0	0	5,494
Europe (ex Fr)	8,238	226	0	162	0	0	8,302
Latin America	1,353	57	0	25	0	0	1,385
Asia	777	26	7	11	0	43	756

Q4 2010 – CONSOLIDATED SALES (including VAT)

	Q4 2010 sale (€ m)s	Q4 2009 sales (€ m)	Change at current exchange rates (%)	Change at constant exchange rates (%)
France	11,184	11,142	0.4	0.4
Spain	3,829	3,841	-0.3	-0.3
Italy	1,703	1,820	-6.4	-6.4
Belgium	1,144	1,200	-4.7	-4.7
Greece	699	742	-5.7	-5.7
Portugal	232	225	3.2	3.2
Poland	662	625	5.8	0.7
Turkey	466	400	16.4	5.1
Romania	327	326	0.2	0.9
Others	4	6	-22.5	-22.5
Europe	9,065	9,185	-1.3	-2.1
Brazil	3,542	2,792	26.9	13.7
Argentina	955	724	31.9	26.1
Colombia	484	408	18.7	3.4
Latin America	4,981	3,924	26.9	14.9
China	1,184	944	25.4	12.5
Taiwan	322	280	14.9	-0.8
Malaysia	98	82	20.2	1.2
Indonesia	272	225	20.8	5.1
Singapore	22	22	-0.6	-14.6
Asia	1,898	1,554	38.0	11.9
Group	27,128	25,804	5.1	2.2

FULL-YEAR – CONSOLIDATED SALES (including VAT)

	FY 2010 sales (€ m)	FY 2009 sales (€ m)	Change at current exchange rates (%)	Change at constant exchange rates (%)
France	41,878	41,276	1.5	1.5
Spain	14,059	14,296	-1.7	-1.7
Italy	6,440	6,816	-5.5	-5.5
Belgium	4,253	4,534	-6.2	-6.2
Greece	2,719	2,836	-4.1	-4.1
Portugal	917	915	0.2	0.2
Poland	2,278	2,045	11.4	3.1
Turkey	1,785	1,526	17.0	8.0
Romania	1,130	1,135	-0.4	-0.9
Others	67	19	254.2	254.2
Europe	33,647	34,122	-1.4	-2.3
Brazil	12,459	9,322	33.7	13.2
Argentina	3,426	2,758	24.2	23.8
Colombia	1,704	1,347	26.5	6.6
Latin America	17,588	13,427	31.0	14.6
China	4,857	4,025	20.7	14.7
Taiwan	1,456	1,349	8.0	-1.5
Malaysia	405	328	23.5	7.6
Indonesia	1,095	887	23.4	2.8
Singapore	92	90	2.2	-8.7
Asia	7,905	6,679	30.7	14.9
Group	101,018	95,503	5.8	2.5

CONSOLIDATED SALES INC. VAT EX PETROL FOR G4

	Fourth Quarter 2010		Full-Year 2010	
	Like-for-like ex-petrol (%)	Change at constant exchange rates ex-petrol (%)	Like-for-like ex-petrol (%)	Change at constant exchange rates ex-petrol (%)
France	-1.1	-0.8	-0.5	-0.5
Hypermarkets	-2.5	-2.3	-2.1	-2.1
Supermarkets	0.2	0.7	1.6	2.1
Hard discount	-5.6	-10.8	-8.4	-10.6
Others	3.8	6.1	4.9	5.0
Western Europe (G3)	-1.1	-3.5	-3.3	-4.1
Spain	-2.4	-1.6	-3.8	-2.8
Hypermarkets	-3.3	-3.2	-5.2	-4.8
Supermarkets	-3.8	2.3	-6.4	-3.4
Hard discount	-1.4	-4.8	-0.9	-3.0
Others	3.2	22.0	-0.1	15.7
Italy	0.0	-6.6	-1.8	-5.5
Hypermarkets	-1.5	-5.1	-3.1	-8.0
Supermarkets	-4.1	-6.7	-0.6	-1.6
Hard discount	0.0	0.0	0.0	0.0
Others	8.5	-8.8	-0.9	-5.6
Belgium	1.5	-4.7	-3.7	-6.2
Hypermarkets	-0.1	-9.0	-6.0	-9.8
Supermarkets	1.2	-29.9	-6.0	-15.0
Hard discount	0.0	0.0	0.0	0.0
Others	3.9	16.8	1.1	4.0

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