

January 21, 2011

Technip awarded a refining contract in Bulgaria

Technip was awarded by Burgasnefteproekt EOOD (a Lukoil engineering subsidiary) a lump sum services contract, worth approximately €70 million, for the phase 1 of a heavy residue hydrocracking complex to be built at their refinery located in Burgas, Bulgaria.

The contract covers the detailed engineering and procurement services for a 2.5 million tons/year residue hydrocracker based on Axens H-Oil process, as well as amine, sour water stripper and hydrogen production units.

Technip's operating center in Rome, Italy will execute this contract, which is scheduled to be completed in May 2013. It follows the successful execution by the Group of the front-end engineering design (FEED) contract.



Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.





Public Relations

Christophe Belorgeot

Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip

Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart

Tel. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Group website

<http://www.technip.com>