

SFL STRENGTHENS ITS MANAGEMENT ORGANISATION

Paris, 26 January 2011 – Société Foncière Lyonnaise (SFL) has appointed Dimitri Boulte as Chief Operating Officer. He will directly supervise the Asset Management team and lead the Development, Leasing / Marketing, Technical and Property Management departments headed respectively by Jean-Luc Potier, Marc Stravopodis, Franck Dattée and Franck Morin.

Mr. Boulte, 34, is a graduate of the HEC Paris business school and holds a CEMS Master's degree from Bocconi University, Milan. He worked at Unibail-Rodamco for nine years in a variety of management positions, serving successively as Investment Manager (2004-2006) and Development Manager (2006-2007) for the Office division. In 2008, he became Director of Development for Large Urban Projects, in which capacity he was responsible for initiating and developing large, complex property programmes in France.

He also played a role in creating and developing the HEC Real Estate Chair.

Nicolas Reynaud, Managing Director, will continue to serve as Chief Financial Officer and François Sebillotte, Chief Resources Officer, will remain, in charge of all support functions, Corporate and Legal Affairs, Human Resources, Information Systems and Communication.

With this management team now in place, Bertrand Julien-Laferrière has completed the reorganisation process he undertook upon his appointment as Chief Executive Officer, thereby supporting SFL's strategic positioning as the leader in Paris's prime office property segment.

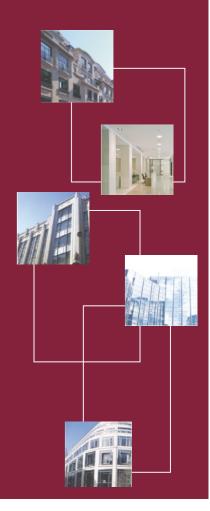


Dimitri Boulte

With an exceptional portfolio of properties valued at €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively high-quality managing property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A – Euronext Paris ISIN FR0000033409 – Bloomberg: FLY FP – Reuters: FLYP PA



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