



Boulogne, January 31st 2011

PRESS RELEASE

As part of its strategy to maximize its performance and the valuation of its assets, Carrefour confirms that it is studying different projects that could lead to the listing of certain of these assets.

To date, no decision has been taken.

Of the various options being explored concerning real estate, Carrefour would retain control of Carrefour Property.

As soon as the studies are completed, they will be submitted for review to the Board of Directors.

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