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Legrand becomes no. 1 in France for assisted living following acquisition of Intervox Systèmes

- Legrand announces its acquisition of Intervox Systèmes, the French leader for connected security systems
- Legrand moves up to the top place in France for electrical systems dedicated to assisted living

Following its recent acquisitions of Indo Asian Switchgear and Inform in new economies, then MetaSystem Energy and Electrorack in new business segments, Legrand is continuing its strategy of targeted, self-financed acquisitions and today announced the acquisition of Intervox Systèmes, the French leader for connected security systems.

The transaction moves Legrand up to the top place in France for electrical systems dedicated to assisted living, a rapidly expanding market driven by both increasing demand among the elderly, who generally want to go on living independently in their own home, and from government authorities who encourage this approach as older people account for a fast-growing proportion of the population. According to Eurostat, the number of people aged over 65 is set to rise by over 40% from 2010 to 2030.

Legrand is already well placed on this very promising market, where it has developed a range of dedicated products such as easy-feet sockets, door-entry systems with teleloop to make buzzers and interphones more audible, lighting paths that turn on automatically to prevent falls, etc. These products designed to enhance quality of life for older people, will be well rounded out with the remote assistance terminals sold by Intervox Systèmes.

In 2010, Intervox Systèmes reported sales of €12 million and healthy margin.



Key financial dates

- 2010 annual results: February 10, 2011
- 2011 first-quarter results: May 5, 2011
- Annual General Meeting: May 26, 2011
- 2011 first-half results: July 28, 2011

ABOUT LEGRAND

Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for use in commercial, industrial and residential markets makes it a benchmark for customers worldwide. Innovation for a steady flow of new products with high added value and acquisition are prime vectors for growth. Legrand reported sales of €3.6 billion in 2009. The company is listed on NYSE Euronext and is a component stock of indexes including the SBF120, FTSE4Good, MSCI World, ASPI. In 2010, Legrand was added to the European DJSI as well (ISIN code FR0010307819). www.legrandgroup.com

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