



Franprix-Leader Price: New decision by the Court of Arbitration in the dispute between Casino and the Baud Family

Casino has been informed today that the Court of Arbitration has handed down a new decision concerning the dispute between Casino and the Baud family.

Casino is pleased to note that the Court of Arbitration has rejected out of hand the Baud family's claim for payment of Franprix and Leader Price dividends for 2006 and 2007, due to the observed errors and irregularities in their financial statements.

As a result of this new decision, Casino will be required to pay only €34 million, corresponding to (i) the Franprix and Leader Price dividends for 2008, (ii) additional consideration for the Franprix and Leader Price shares previously acquired by Casino and (iii) late interest over and above the €18 million already paid to the Baud family. This amount of €34 million is significantly less than the €67 million provision that had been booked in the Casino Group's accounts.

The Baud family's initial claim in respect of the above totalled more than €140 million.

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