

CGGVeritas Announces Future Marine Joint Venture in Indonesia with Elnusa

PARIS, France – February 25th 2011 – CGGVeritas (ISIN: 0000120164 – NYSE: CGV) announced today that it has signed a term sheet with PT Elnusa Tbk (Elnusa) to create a 2D/3D marine joint venture to carry out 2D and 3D marine seismic surveys, in Asia Pacific Region, with main focus in Indonesia.

The joint venture will provide marine seismic data acquisition services for oil and gas clients operating locally in Indonesia and the region. CGGVeritas will contribute one 4-streamer, purpose built in Singapore, state-of-the-art vessel, to the joint venture.

Jean-Georges Malcor CEO of CGGVeritas, said: *"We are very pleased to sign this joint venture with Elnusa, our long term partner in Indonesia. The offshore Indonesian market is very promising and I am confident that together we will best address our client's exploration and production challenges through this new Joint Venture."*

About CGGVeritas

CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry.

CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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