

Faiveley Transport becomes 100% owner of Lekov, its Czech subsidiary, by acquiring the remaining 25% capital

Faiveley Transport first acquired 75% of Lekov, a specialist in electromechanic solutions for the railway industry, based in the Czech Republic, 9 years ago in December 2002. The Group has now purchased a further 25% and Faiveley Transport Lekov becomes a 100% wholly owned subsidiary. Faiveley Transport Lekov is the centre of competence for pantographs and associated electromechanical equipment within the Group, with 270 employees and sales of €24 million.

This acquisition is part of the overall strategy of integrating electronics and electromechanics, which began last year with the creation of the activity, Power, Information & Control. The objective of integrating components and sub systems into one system offering, is to enable the Faiveley Transport Group to manage the power on a train through all stages, starting with current collection through to energy conversion, distribution and energy storage (excluding traction).

The Faiveley Transport Group is expanding the range of systems within the Power, Information and Control activity to propose new integrated solutions to customers worldwide.

FAIVELEY TRANSPORT, A WORLD LEADER IN THE RAIL INDUSTRY

About Faiveley Transport

Faiveley Transport, a specialist player in the global market for high-tech components for rail systems, is extending its range of products across seven business lines: air conditioning, power information & control, passenger access systems, passenger screen doors, braking, couplers and customer service.

Boasting the most comprehensive range of equipment and services in the market, Faiveley Transport's mission is to supply the railway industry, operators and rail maintenance organizations the world over.

As a supplier, Faiveley Group comprehensively covers the value chain, from design to production, marketing and services.

Faiveley is a provider of high value-added services combined with the highest levels of quality, and safety guaranteeing customers the highest levels of quality, safety and availability.

Faiveley stands out from its competitors by its flexibility, reliability and capacity to innovate.

FAIVELEY CONTACTS

Guillaume BOUHOURS, CFO

Tel: 01 48 13 65 03/guillaume.bouhours@faiveleytransport.com

KEIMA CONTACT (ANALYSTS)

Emmanuel DOVERGNE

Tel: 01 56 43 44 63 /

emmanuel.dovergne@keima.fr

Kasha DOUGALL, Group Communications Manager

Tel: 01 48 13 65 11 / kasha.dougall@faiveleytransport.com