

PRESS RELEASE

SIEMENS' share in AREVA NP valued at 1,620 million euros

Paris, March 15, 2011

On January 27, 2009, SIEMENS announced its decision to exercise its option to sell its 34% share in AREVA NP to AREVA.

The two companies mandated an independent expert to put a value on SIE-MENS' minority shareholding, in line with the procedure drawn up under the shareholders' agreement signed by AREVA and SIEMENS on January 30, 2001.

The valuation is designed to represent the fair market value of the shares held by SIEMENS as of the first quarter of 2009.

In his report, the independent expert puts the value of SIEMENS' 34% share in AREVA NP as of the first quarter of 2009 at €1,620 millions.

Press Office Patricia Marie Pauline Briand Fleur Floquet-Daubigeon Maxime Michaut T: +33 (0) 1 34 96 12 15 F: +33 (0) 1 34 96 16 54 press@areva.com

Investor Relations Marie de Scorbiac marie.descorbiac@areva.com T: +33 (0) 1 34 96 05 97

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AREVA supplies solutions for carbon-free power generation. Its expertise and know-how in this field are setting the standard, and its responsible development is anchored in a process of continuous improvement. As the global nuclear industry leader, AREVA's unique integrated offer to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding considerably in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012. Every day, AREVA's 48,000 employees cultivate the synergies between these two major carbon-free offers, helping to supply safer, cleaner and more economical energy to the greatest number of people.