

Changes to Group Governance

Faiveley Transport's Supervisory Board met on 1 April 2011 to confirm the departure of Robert Joyeux, President of the Management Board and Chief Executive Officer of the Group, who retired from his positions on 31 March 2011.

The Supervisory Board, the management and all of the Group employees would like to greatly thank Robert Joyeux who contributed extensively to the growth and current success of the Group for over 10 years.

The Supervisory Board has nominated Thierry Barel, former Chief Operating Officer, as President of the Management Board and Chief Executive Officer of the Group.

The Supervisory Board has also nominated Guillaume Bouhours, Chief Financial Officer of the company, as a member of the Management Board.

FAIVELEY TRANSPORT, A WORLD LEADER IN THE RAIL INDUSTRY

About Faiveley Transport

Faiveley Transport, a specialist player in the global market for high-tech components for rail systems, is extending its range of products across seven business lines: air conditioning, power information & control, passenger access systems, platform screen doors, braking, couplers and customer service.

Boasting the most comprehensive range of equipment and services in the market, Faiveley Transport's mission is to supply the railway industry, operators and rail maintenance organizations the world over.

As a supplier, the Faiveley Transport Group comprehensively covers the value chain, from design to production, marketing and services.

Faiveley Transport is a provider of high value-added services combined with excellent levels of quality and safety to guarantee customers the highest levels of product availability.

Faiveley Transport stands out from its competitors by its flexibility, reliability and capacity to innovate.

FAIVELEY CONTACTS

Guillaume BOUHOURS, CFO

Tel: 01 48 13 65 03/guillaume.bouhours@faiveleytransport.com

Kasha DOUGALL, Group Communications Manager

Tel: 01 48 13 65 11 / kasha.dougall@faiveleytransport.com

KEIMA CONTACT (ANALYSTS)

Emmanuel DOVERGNE Tel: 01 56 43 44 63 /

emmanuel.dovergne@keima.fr