



Ecully, 4th April 2011

**Regulatory News – Liquidity contract**

**Annual Report on SEB S.A.'s Liquidity Contract  
Entrusted to Gilbert Dupont SNC**

Under the liquidity contract entrusted by SEB SA (Paris:SK) to Gilbert Dupont SNC, the following assets appeared on the liquidity account at 31 December 2010 :

- 3 961 SEB shares
- € 1 423 939,38

For information, the following assets appeared on the liquidity account at 30 June 2010 :

- 10 509 SEB shares
- € 967 308,98