

PRESS RELEASE

Veolia Environnement signs a EUR 2.5bn multicurrency RCF and a EUR 500m dedicated RCF for Veolia's operations in Eastern Europe

Paris, April, 7, 2011 – Veolia Environnement SA (“Veolia”) signed on 7 April 2011 with a group of 31 banks a new EUR 2.5 billion multi-currency revolving credit facility, and with a group of 23 banks a new EUR 500 million revolving credit facility available for drawings in PLN, CZK and HUF. The facilities will be used for general corporate purposes and they will substitute to Veolia's existing EUR 4 billion multicurrency revolving facility dated 20 April 2005.

This transaction extends the maturity of Veolia's main syndicated back-up facility from April 2012 to April 2016 and provides specific flexibility for Veolia's operations in Eastern Europe with a dedicated syndicated facility. The first facility is structured with a five-year tenor and incorporates two 1-year extension options at each lender's option. The second Facility is structured with a three-year tenor and also incorporates two 1-year extension options at each lender's option.

The syndication was launched on 4 March 2011 and closed largely oversubscribed with more than EUR 5.2 billion raised across the facilities from 31 banks. The success of this syndication underlines the confidence in the credit quality of the company and the great support that Veolia benefits from in the market. However, consistent with its very strong cash position and the expected free cash to be generated in the coming years, Veolia elected to cap the aggregate amount of the new Facilities at EUR 3 billion.

Veolia enjoys competitive conditions for both facilities, including an initial margin of 0.50% per year.

BNP Paribas, HSBC France and Société Générale Corporate & Investment Banking acted as coordinators on behalf of Veolia.

Final syndicates for the facilities include:

Facility A - EUR 2,500m 5+1+1 RCF

Bank	
Bookrunners-Coordiators	
1	BNP Paribas
2	HSBC
3	Societe Generale
Bookrunners	
4	Bank of Tokyo Mitsubishi UFJ
5	BBVA
6	Credit Agricole CIB
7	Credit Mutuel - CIC
8	Deutsche Bank
9	ING
10	Mizuho Corporate Bank
11	Natixis
12	The Royal Bank of Scotland
Senior Mandated Lead Arrangers	
13	Banco Santander
14	Bank of America Merrill Lynch
Mandated Lead Arrangers	
15	Bank of China
16	Barclays
17	Citi
18	Commerzbank
19	Credit Suisse
20	DnB NOR
21	Intesa San Paolo
22	JP Morgan
23	Royal Bank of Canada
24	SMBC
25	Unicredit
Arrangers	
26	ANZ
27	Morgan Stanley
28	Nomura
29	Nordea
30	SEB
31	Standard Chatered

Facility B - EUR 500m 3+1+1 RCF

Bank	
Bookrunners-Coordiators	
1	BNP Paribas
2	HSBC
3	Societe Generale
Bookrunners	
4	Bank of Tokyo Mitsubishi UFJ
5	BBVA
6	Credit Agricole CIB
7	Credit Mutuel - CIC
8	Deutsche Bank
9	ING
10	Mizuho Corporate Bank
11	Natixis
12	The Royal Bank of Scotland
Senior Mandated Lead Arranger	
13	Morgan Stanley
Mandated Lead Arrangers	
14	Barclays
15	Citi
16	Commerzbank
17	Credit Suisse
18	DnB NOR
19	JP Morgan
20	Unicredit
21	Nomura
22	Nordea
23	SEB

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental solutions. With more than 315,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and passenger transportation. Veolia Environnement recorded revenue of €34.8 billion in 2010. www.veolia.com

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Press release also available on: <http://www.finance.veolia.com/>