



## Main indicators

Chart updated around the middle of the month following the end of each quarter

	€/\$	European refining margins ERMI* (\$/t)**	Brent (\$/b)	Average liquids price*** (\$/b)	Average gas price (\$/Mbtu)***
<b>First quarter 2011</b>	1.37	24.6	105.4	99.5	6.19
<b>Fourth quarter 2010</b>	1.36	32.3	86.5	83.7	5.62
<b>Third quarter 2010</b>	1.29	16.4	76.9	72.8	5.13
<b>Second quarter 2010</b>	1.27	31.2	78.2	74.8	4.82
<b>First quarter 2010</b>	1.38	29.5	76.4	74.2	5.06

\* *European Refining Margin Indicator (ERMI) is an indicator intended to represent the margin after variable costs for a hypothetical complex refinery located around Rotterdam in Northern Europe that processes a mix of crude oil and other inputs commonly supplied to this region to produce and market the main refined products at prevailing prices in this region. - The indicator margin may not be representative of the actual margins achieved by Total in any period because of Total's particular refinery configurations, product mix effects or other company-specific operating conditions.*

\*\* *1 \$/t = 0.136 \$/b*

\*\*\* *consolidated subsidiaries, excluding fixed margin and buy-back contracts*

Disclaimer : these data are based on Total's reporting and are not audited. They are subject to change.