



## **GROWTH RATE OF 11% FOR THE 1<sup>st</sup> SEMESTER OVER THE SAME PERIOD OF LAST YEAR**

Grenoble, Avril 18, 2011.

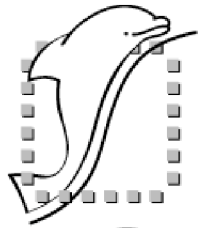
The sales turnover of the first fiscal semester F-11, closed on March 31, reaches 5.8 M€ up to some royalty income. Its increase is 11 % with respect to that generated over the same period last year, with a growth rate of 31% between the first and the second quarter.

After the year 2010 which has witnessed a strong concentration of our competitors, the Dolphin group has now demonstrated its capability to adapt its strategy for maintaining the appeal of its offering. The company is pulled to begin with by its established reputation in China, which represents today 41% of the worldwide consumption of integrated circuits, and concentrates 9.4% of the worldwide fabrication capacity for integrated circuits (versus 3% in 2003). The company is also pulled from its localization at the heart of the European "microelectronic strip", where it benefits from the ecosystem and contributes to confronting the challenge of maintaining our technological lead.

| k€ (September 30 closing) | F-11  | F-10   | F-09   | F-08   |
|---------------------------|-------|--------|--------|--------|
| Semester SI               | 5,821 | 5,247  | 5,862  | 4,712  |
| Semester SII              |       | 5,357  | 5,011  | 6,400  |
| Yearly sales turnover     |       | 10,604 | 10,873 | 11,112 |

The enterprise is also pulled, for the sale of its components associated with high value-adding service, by the immense market of analog circuits (42 billions of dollars worldwide in 2010). Indeed, these circuits, which perform the conversion of physical signals around us (electrical, mechanical, sounds...) into digital signals, are found inside all the consumer electronic equipments (TVs, smartphones, tablets...). This market is in full growth carried by the increasing complexity of devices, for numerous applications, in on-going and fast evolution.

In this context, the company masters major assets developed for instance with a unique offering for the so-called « smart grid » market (intelligent electricity distribution networks aiming at a better control of power-consumption); they may pride themselves this semester with a first success in a sale of strategic component to a supplier of counters for electric distribution in Korea.



# DOLPHIN

INTEGRATION

On these basis, and taking into account the recovery started during the beginning of this fiscal year, the company is aiming at a two-digit growth rate of its yearly sales turnover and is recovering the path to profitability.

**For the board of directors, the executive chairman**

### *About Dolphin Integration*

The company occupies a key position with sustainable growth in the strategic industry of design for Microelectronics in the midst of fast deverticalization.

DOLPHIN Integration SA with social Capital of 1,295,120 € - [www.dolphin.fr](http://www.dolphin.fr)  
ISIN: FR0004022754/ ALDOL – Bloomberg: ALDOL FP – Reuters: ALDOL.PA - ICB 9576.  
Semiconductors.

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