

Technip awarded contract for Sunrise Energy Project in Canada

Technip announces that its wholly-owned subsidiary, KTI Corporation, was awarded a purchase order by Snamprogetti Canada to design and supply ten Once Through Steam Generation (OTSG) units for the first phase of the Sunrise Energy Project. The OTSG units are an integral part of the Steam-Assisted Gravity Drainage (SAGD) process being applied at Sunrise for the extraction of bitumen.

Sunrise is a SAGD Oil Sands Project being constructed approximately 60 kilometers northeast of Fort McMurray, Alberta, Canada and operated by Husky Energy. Upon completion of Phase 1 of the project, the facility is expected to produce approximately 60,000 barrels per day of bitumen.

Snamprogetti Canada is the prime contractor for engineering, procurement and construction of the Central Plant Facility for Sunrise Phase 1 where the OTSGs will be used.

KTI's engineering center in Houston, Texas will execute the OTSG contract. Final fabrication and assembly of the OTSGs will occur in Tofield, Alberta. Final delivery and completion of these units is scheduled for the second half of 2012.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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