



FAIVELEY TRANSPORT ANNOUNCES TWO LEGAL VICTORIES: KEY STAGES IN ITS SUIT AGAINST WABTEC CORPORATION IN THE UNITED STATES AND AN ARBITRAGE PROCEDURE IN INDIA VS. STONE INDIA

On April 13, 2011, the United District Court of New York issued an Order granting Faiveley Transport's motion for judgment on its claims for trade secret misappropriation, unfair competition and unjust enrichment against the US company Wabtec Corporation. These claims are related to brake systems such as tread brake units and disc actuators.

This decision follows the suit filed on May 14, 2010 by the American subsidiaries of the Group, Faiveley Transport USA and Ellcon National, along with Faiveley Transport Amiens (France) and Faiveley Transport Nordic AB (Sweden).

The Court will examine the damages claimed by Faiveley Transport and decide on the amount of damages at upcoming court sessions to be held in June 2011.

In India, an arbitration court under the aegis of the Court of Arbitration of the International Chamber of Commerce issued a favourable decision on February 21, 2011 in the suit filed by Faiveley Transport Malmö against the Indian company Stone India Ltd. for breach of the provisions of the license contract for C3W relay valves mounted on braking systems.

Stone India was notably held liable for not complying with its obligations of confidentiality and secrecy and for having modified a product under license without any prior approval from the licensor. The court has also issued an injunction to refrain Stone India from selling the modified product.

Through these two law suits, Faiveley Transport Group has been able to reaffirm its legal rights on systems and products which were originally designed by the group.

FAIVELEY TRANSPORT, A WORLD LEADER IN THE RAIL INDUSTRY

About Faiveley Transport

Faiveley Transport, a specialist player in the global market for high-tech components for rail systems, is extending its range of products across seven business lines: air conditioning, power information & control, passenger access systems, passenger screen doors, braking, couplers and customer service.

Boasting the most comprehensive range of equipment and services in the market, Faiveley Transport's aim is to supply the railway industry, operators and rail maintenance organisations the world over.

As a supplier, the Faiveley Group comprehensively covers the value chain, from design to production, marketing and services.

Faiveley Transport is a provider of high value-added services combined with the highest levels of quality, and safety guaranteeing customers exceptional levels of quality, safety and availability.

Faiveley Transport stands out from its competitors by its flexibility, reliability and capacity to innovate.

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