

Media Release

Paris, 28 April 2011

Consolidated sales of Züblin Immobilière France for the 2010/2011 Financial Year: €24.8m

Züblin Immobilière France today announced that its consolidated sales¹ for the 2010/2011 Financial Year (from 01.04.10 to 31.03.11) reached €24.8m, out of which gross rental income amounted to €22.8m.

Sales by quarter

<i>In million of euros</i>	2010/2011	2009/2010	Δ (%)
First quarter (01.04 - 30.06)	6.4	6.7	-4.5%
Second quarter (01.07 - 30.09)	6.1	6.7	-9.0%
Third quarter (01.10 – 31.12)	6.3	6.7	-6.0%
Fourth quarter (01.01 - 31.03)	6.0	6.1	-1.6%
Full-year total (01.04 - 31.03)	24.8	26.2	-5.3%

Compared to the same period of the 2009/2010 Financial Year, fourth quarter sales (€6.0m) were down -1.6%.

Consolidated sales for 2010/2011 Financial Year totalled €24.8m, out of which gross rental income amounted to €22.8m, representing a decline of -5.3% compared to the 2009/2010 Financial Year, due to the full-year impact of the vacating spaces on the Jatte 3 and Le Magellan buildings, which occurred during the previous financial year.

As of 31 March 2011, the Company's portfolio occupancy rate was 93.9% (94.3% at 31 March 2010), stable compared to 31 December 2010.

The company will release its full-year results on 17 May 2011.

¹ Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants

For more information

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A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company that has opted for REIT status (SIIC status).

The company invests in office properties, and its real estate in France consists of 8 office buildings in the Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of NYSE

Euronext - ISIN: FR0010298901

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