

## NEWS RELEASE



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*For Immediate Release:*

### **Watsco Calls Shareholder Meeting**

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MIAMI, FLORIDA, April 29, 2011 -- Watsco, Inc. (NYSE / Euronext Paris: WSO) today informs its shareholders that it is holding the 2011 Annual Meeting of Shareholders of Watsco, Inc. on May 27, 2011 at 9:00am EDT at the University Club, 1 West 54<sup>th</sup> Street, New York, NY 10019, U.S.A., for the following purposes:

1. To vote on the election of directors as follows:
  - a. for the holders of Common stock to elect Steven R. Fedrizzi to serve as a director until our 2014 annual meeting of shareholders or, until his successor is duly elected and qualified; and
  - b. for the holders of Class B common stock to elect Denise Dickins and Paul F. Manley to serve as directors until our 2014 annual meeting of shareholders or, in each case, until their successors are duly elected and qualified.
2. To consider and vote on a proposal to approve, adopt and ratify the Company's Fourth Amended and Restated 1996 Qualified Employee Stock Purchase Plan which increases the number of shares of Common Stock of the Company reserved for issuance under the Plan from 1,000,000 to 1,500,000 shares.
3. To consider and vote on a non-binding advisory resolution on executive compensation.
4. To consider and vote on a non-binding advisory resolution on the frequency of non-binding advisory votes on executive compensation.
5. To vote on such other business, if any, as may properly come before the meeting.

Only holders of Watsco Common stock and/or Class B common stock at the close of business on April 8, 2011 are entitled to notice of and to vote their shares at the annual meeting, or any postponement(s) or adjournment(s) of the meeting.

To obtain copies of Watsco, Inc.'s 2010 Annual Report and Proxy Statement for its 2011 annual meeting, please consult Watsco, Inc.'s website at <http://www.watsco.com> — under “Investor Relations”.

Copies of the above referenced information will also be made available, free of charge, by calling (305) 714-4100 or upon written request to the address listed above.

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Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Our solutions also promote healthier indoor spaces by removing pollutants from the indoor air that can lead to asthma, allergies and reductions in productivity. Furthermore, since heating and cooling accounts for approximately 56% of the energy consumed in a typical United States home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly solutions.

There are approximately 74 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. As the industry leader with over 500 locations in the United States and Puerto Rico, with additional market coverage on an export basis to parts of Latin America and the Caribbean, significant growth potential remains given that our current revenue run-rate is less than 10% of the estimated \$30 billion United States market for HVAC/R products. Additional information about Watsco may be found at <http://www.watsco.com>.