

## **Technip awarded a 10-year Spar platform master agreement in the Gulf of Mexico**

Technip was awarded a 10-year master agreement by BP Exploration and Production, Inc. The agreement covers the design, procurement and construction of hulls and mooring systems for Spar<sup>(1)</sup> platforms to be located in the Gulf of Mexico, as well as the design of top tension risers<sup>(2)</sup> for dry tree units. This award follows a design competition and confirms Technip's leadership in Spar technology, secured over time through the construction of 14 of the 17 existing Spars worldwide.

Technip's operating center in Houston, Texas, will execute the agreement. It stipulates that the Spars will be fabricated at the Group's yard in Pori, Finland, where 12 of Technip's 14 Spars have already been manufactured.

Within the framework of this agreement, pre-front-end engineering design activity for the Mad Dog Phase II Spar has already begun. The front-end engineering design for this project is scheduled to commence in the second semester of 2011.

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(1) Spar: a cylindrical, partially submerged offshore drilling and production platform that is particularly well-adapted to deepwater.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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