



PRESS RELEASE

AREVA's public exchange offer: last days to participate

Paris, May 6, 2011

The Simplified Public Exchange Offer opened on April 19 and initiated by the CEA, AREVA's main shareholder, applies to AREVA Investment Certificates (ICs). The offer is opened to **all IC holders until May 11, 2011 included**. The exchange ratio is **one listed AREVA ordinary share with voting right for one IC tendered**.

In addition, all holders of non-voting preferred shares may convert those shares into listed ordinary shares during the same parity period and under the same terms.

These offers allow IC holders and holders of non-voting preferred shares **to receive voting rights for free** (since both titles are without voting right).

A contribution of 73% to the exchange offer would automatically lead to the conversion of all remaining securities into ordinary shares, **listed on a single quotation line**, thus **simplifying AREVA's shareholding structure and reinforcing its liquidity**.

The listing of AREVA's ordinary shares will happen on **May 30, 2011**.

All the information relating to these offers is available on www.aveva.com, in the « Finance » section.

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IC AREVA	ISIN Code FR0004275832	Compartment B NYSE Euronext Paris
non-voting preferred shares	ISIN Code FR0010986190	Compartment B NYSE Euronext Paris
Ordinary shares (From May 30, 2011)	ISIN Code FR0011027143	Compartment A NYSE Euronext Paris



DISCLAIMER

This press release was prepared for purposes of information only. It does not constitute an offer to the public and is not intended for distribution in countries other than France. The distribution of this press release, the Offer and its acceptance may be subject to specific regulations or restrictions in certain countries. The Offer is not intended for persons subject to such restrictions, either directly or indirectly, and may not be accepted in any way in any country in which the Offer would be subject to such restrictions. Consequently, persons in possession of this press release are required to make enquiries as to potentially applicable local restrictions and to comply with them. AREVA declines all responsibility for any violation of these restrictions by whomsoever.

On April 14, 2011, in application of article L. 621-8 of the French Monetary and Financial Code and of article 231-26 of the AMF general regulations, the AMF approved under docket number 11-110 the offering circular prepared by AREVA in response to the simplified public exchange offer initiated by the CEA..

In addition, an electronic version of the prospectus related to the listing of AREVA ordinary shares was approved by the AMF on April 14, 2011 under docket number 11-113.

The prospectus consists of the AREVA Reference Document filed with the AMF on March 30, 2011 under number D. 11-0199 and of a short form prospectus related to the listing for trading of AREVA ordinary shares, including the simplified prospectus. AREVA draws investors' attention to the sections related to the risk factors in the prospectus approved by the AMF.

This information and the circular in response to the CEA offer are available in electronic format on the websites of AREVA (www.aveva.com) and of the AMF (www.amf-france.org), and may be obtained free of charge from AREVA, 33 rue La Fayette, 75009 Paris, France.

ABOUT AREVA

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.