

Paris, May 16, 2011

## **Vivendi signs its new €5 billion bank loan**

Vivendi has finalized and signed a new bank loan with 17 banks for a total amount of €5 billion. This loan facility, announced on April 18, 2011 will enable the company to optimize the management of its debt at the time of the 44% stake acquisition in SFR.

After this transaction, the dividend payment and the acquisition of the 44% stake in SFR, Vivendi could, at any time, call on at least €2 billion of undrawn credit lines. The average maturity of the company's debt will grow from 4 to 4.5 years.

### **About Vivendi**

#### ***The best emotions, digitally***

*Vivendi is at the heart of the worlds of content, platforms and interactive networks.*

*Vivendi combines the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative telecoms provider in Brazil (GVT) and the French leader in pay-TV (Canal+ Group).*

*In 2010, Vivendi achieved revenues of €28.9 billion and adjusted net income of €2.7 billion. With operations and representatives in 77 countries, the Group has over 51,300 employees.*

*[www.vivendi.com](http://www.vivendi.com)*

### **Important disclaimer**

*Disclaimer Forward Looking Statements. This press release contains forward-looking statements with respect to Vivendi's financial condition, results of operations, business, strategy and plans. Although Vivendi believes that such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside our control, including but not limited to the risks de scribed in the documents Vivendi has filed with the Autorité des Marchés Financiers (French securities regulator) and which are also available in English on our web site ([www.vivendi.com](http://www.vivendi.com)). Investors and security holders may obtain a free copy of documents filed by Vivendi with the Autorité des Marchés Financiers at [www.amf-france.org](http://www.amf-france.org), or directly from Vivendi. The present forward-looking statements are made as of the date of this press release and Vivendi disclaims any intention or obligation to provide, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

*Unsponsored ADRs. Vivendi does not sponsor an American Depositary Receipt (ADR) facility in respect of its shares. Any ADR facility currently in existence is "unsponsored" and has no ties whatsoever to Vivendi. Vivendi disclaims any liability in respect of such facility.*