

## PRESS RELEASE

### Combined Shareholders' Meeting, May 17, 2011

**Paris, May 17, 2011.** The Combined Shareholders' Meeting of Veolia Environnement took place at the Carrousel du Louvre in Paris, on Tuesday, May 17, 2011, under the chairmanship of Antoine Frérot, Chairman and Chief Executive Officer of the Company. All of the resolutions submitted to the Combined Shareholders' Meeting were carried by wide majorities.

In particular, the Shareholders:

- **reelected the following directors** for four-year terms expiring on the occasion of the shareholders' meeting called to approve the financial statements for the fiscal year ended December 31, 2014:
  - Jean Azéma;
  - Pierre-André de Chalendar;
  - Baudouin Prot;
  - Louis Schweitzer;
- **approved the option to receive payment of the 2010 dividend of 1.21 euro either in shares or in cash.** Shareholders may opt<sup>(1)</sup> for the payment of the dividend in shares between May 23, 2011 and June 7, 2011 inclusive, by sending their request to their financial intermediary. The issue price of the new shares resulting from exercise of the option for the payment of the dividend in shares was set at 18.74 euros after applying a 10% discount. For shares listed on the NYSE Euronext Paris regulated market, the ex-dividend date will be May 23, 2011<sup>(2)</sup> and the dividend will be made payable in cash or in shares as from June 17, 2011<sup>(3)</sup>;
- **approved the company financial statements and the consolidated financial statements for fiscal year 2010.**

See [www.finance.veolia.com](http://www.finance.veolia.com) for the results of voting on the resolutions and a full webcast of the Combined Shareholders' Meeting.

**Veolia Environnement** (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental solutions. With more than 315,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and passenger transportation. Veolia Environnement recorded revenue of €34.8 billion in 2010. [www.veolia.com](http://www.veolia.com).

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For press releases see <http://www.finance.veolia.com>

<sup>(1)</sup> Important information for non-resident shareholders: Foreign legal restrictions may apply to the payment of the dividend in shares. These shareholders are required to take cognizance of applicable conditions under the laws and rules of their country of residence.

<sup>(2)</sup> ADR holders may be subject to different election and payment dates and should consult the depositary for details.

<sup>(3)</sup> Practical arrangements for the option to receive payment of the dividend in shares or in cash will be communicated to shareholders of Veolia Environnement by their financial intermediaries. See [www.finance.veolia.com](http://www.finance.veolia.com) for details of these arrangements.