



PRESS RELEASE

Siemens ordered to pay AREVA 648 million euros in penalties

Paris, May 19, 2011

On January 27, 2009, Siemens announced its decision to pull out of AREVA NP, in which it held a 34% share.

In the days immediately following the announcement, representatives of the German company made no secret of the fact that Siemens had entered into negotiations with Russian group Rosatom for the creation a joint company which would operate in the nuclear sector.

Within the context of the disagreement that opposed AREVA to Siemens when it decided to pull out of AREVA NP, AREVA took the matter to arbitration against Siemens on April 14, 2009.

In its ruling announced today, the court of arbitration confirmed that Siemens was at fault and ordered it to pay AREVA 648 million euros in penalties.

This corresponds to the full amount provided for in the event of violation of the shareholders' agreement signed by AREVA and Siemens in 2001, i.e. 40% of Siemens' share in AREVA NP. On March 18, 2011 an independent expert mandated jointly by the parties had estimated this share at 1.62 billion euros.

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With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.