



ArcelorMittal

# news release

## **ArcelorMittal announces new GMB Responsibilities**

Luxembourg, 24 May 2011 - ArcelorMittal today announces some changes to both its Group Management Board and Management Committee.

Changes to the GMB are as follows:

- Aditya Mittal, CFO with current responsibility for Flat Carbon Americas, Strategy, Investor Relations and Communications, remains CFO, but will now have responsibility for Flat Carbon Europe as well as Investor Relations and Communications.
- Michel Wurth, who previously was responsible for Flat Carbon Europe, will now be responsible for Long Carbon worldwide
- Gonzalo Urquijo, who previously was responsible for Long Carbon, will take up responsibility for AACIS (excluding China and India), AMDS, Tubular Products, Corporate responsibility and will also remain Chairman of the Investments Allocations Committee (IAC).
- Lou Schorsch, currently a member of the Management Committee and CEO of Flat Carbon Americas, will join the GMB with responsibility for Flat Carbon Americas, Strategy, Technology (CTO), Research & Development and member of IAC.
- The other GMB responsibilities will remain unchanged, eg Peter Kukielski will continue as Head of Mining; Sudhir Maheshwari will continue to hold responsibility for Corporate Finance, M&A, Risk Management, China and India; and Davinder Chugh will continue with responsibility for Shared Services.
- Christophe Cornier has chosen to retire from the GMB and will assume the role of Advisor to CEO and GMB; he will also remain as Chairman of ArcelorMittal France.
- Mr Lakshmi Mittal, CEO, will take direct charge of Health and Safety.

The Management Committee has also been extended from 12 to 25 members with the following new additions, all of whom are CEOs and leaders from around the Group:

- Augusto Espeschit de Almeida
- Brian Aranha
- Benjamin Baptista
- Bill Chisholm
- Gregory Ludkovsky
- Jean-Luc Maurange
- Nku Nymebezi-Heita
- Jefferson de Paula (who will be replacing Gerson Menezes, EVP of Long Carbon Americas, who is retiring)
- Geert Van Poelvoorde
- Sanjay Samaddar
- Juergen Schachler
- Kleber Silva
- Rinat Starkov
- P S Venkat
- Marc Vereecke

Commenting, Mr Lakshmi Mittal, Chairman and CEO, said: "When Christophe decided to retire from the GMB, we took the opportunity to review the current structure of the GMB and re-assign some operating responsibilities. It is always useful to bring fresh-thinking and new perspectives into the business and I am sure that these changes will be very positive for the organisation. I would like to take this opportunity to thank Christophe for his excellent work and commitment over the years, as well as welcoming Lou Schorsch and the new members of the Management Committee on board. The new members of the MC are drawn from our main operations around the world and bringing them together in this way will help us in our drive of continuous improvement and operational excellence across the Group."

#### **About ArcelorMittal**

*ArcelorMittal is the world's leading integrated steel and mining company, with presence in more than 60 countries.*

*ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.*

*Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.*

*In 2010, ArcelorMittal had revenues of \$78.0 billion and crude steel production of 90.6 million tonnes, representing approximately 6 per cent of world steel output.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com).*

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