



Press release

Mixed Shareholders' Meeting of May 31st, 2011

Outlook for first half 2011 and confirmation of annual targets

Paris, May 31st, 2011 – The Group will present the outlook for first half 2011 at the Mixed Shareholders' Meeting that will be held today at 3:00 p.m. at the musée du quai Branly in Paris (France). The meeting will be chaired by Frédéric Vincent, Chairman and CEO.

Given confirmation of the strong recovery in sales volumes for almost all the Group's businesses and the 13% organic increase in sales recorded in the first quarter 2011 (compared with the particularly weak first quarter 2010), the Group is expecting organic growth sales of 7% to 9% in first-half 2011 compared with the same period a year earlier. In this context, the Group anticipates a first-half 2011 operating margin rate in the range of 4.5% to 5%, compared with 4.0% at June 30, 2010.

The Group also confirms its annual target for organic growth in sales of more than 5% and an operating margin rate that should be about 5.5%, subject to satisfactory pass-through of price increases for plastics and components.

Lastly, Nexans indicates that in the framework of the agreement signed on March 27, 2011 with its main shareholder Madeco in a view of allow the latter a leading position in Nexans' share capital, Madeco declared on May 27, 2011 that it has set up financial instruments that will eventually enable it to increase its position in Nexans share capital above the 15% threshold, at the earliest in August 2011 and at the latest in February 2012¹. The shareholders are asked to approve at today's meeting the agreement signed with Madeco.

The reader is invited to consult the 2010 Reference Document on the Group's Web site. This document presents the Group's risk factors, in particular those relative to the competition surveys in Europe and in other countries, previously described in the press release issued on February 12, 2009.

¹ Declaration to the French stock market authority (AMF) no. 211C0795 dated May 27, 2011.

About Nexans

With energy as the basis of its development, Nexans, worldwide leading expert in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation. Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future. With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 23,700 people and had sales in 2010 of more than 6 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult www.nexans.com or <http://www.nexans.mobi>

Contacts:**Press**

Céline Révillon

Tel. : +33 (0)1 73 23 84 12

Celine.revillon@nexans.com**Investor Relations**

Michel Gédéon

Tel.: +33 (0)1 73 23 85 31

Michel.gedeon@nexans.com