

Technip awarded umbilical contract in Vietnam

Technip announces that its wholly-owned subsidiary DUCO Ltd. has been awarded a contract, by BP Exploration Operating Company Limited, worth approximately €15 million for the Lan Do field development in Vietnam. This field is located 320 kilometers south of Ho Chi Minh City, at a water depth of 120-180 meters.

The contract includes the engineering, project management and fabrication of a main umbilical* and an infield umbilical. The umbilicals will utilize a hybrid technology developed by DUCO, which uses steel tube and thermoplastic hose fluid conduits for hydraulic control and chemical injection services. They will be delivered in the first half of 2012.

The project will be executed in Technip's umbilical facilities in Newcastle, UK and in its new state of the art flexible pipe and umbilical manufacturing facility, Asiaflex Products, located in Johor State, Malaysia.

The award follows the recent successful delivery of the umbilical systems for BP's Skarv development in Norway and builds on Technip's track record in umbilical supply to BP stretching back over 25 years.

* Umbilical: an assembly of hydraulic hoses and/or steel tubes which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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