

Boulogne-Billancourt, June 16th 2011

## **PRESS RELEASE**

## **EXECUTIVE DIRECTOR FRANCE**

Lars Olofsson, Chief Executive Officer of Carrefour, announces the appointment of Noël Prioux as Executive Director of France, which takes effect immediately.

Lars Olofsson will continue to oversee Carrefour France's operations. He has asked Noël Prioux to implement a recovery plan to improve the performance of Carrefour France, whose first-half results, in a challenging environment, are below the expectations of the Executive Board.

## **EXECUTIVE DIRECTOR EUROPE**

Lars Olofsson also announces the appointment of Thomas Hübner as the Executive Director for Europe who will supervise Carrefour operations in Spain, Italy, Belgium, Greece, Poland and Romania.

## **Biographies**

Noël Prioux, 51, has spent his entire career with Carrefour, which he joined in 1984. He successively served as Executive Director Turkey, Director of Hypermarkets France, Executive Director Colombia and Executive Director South Asia. Appointed Executive Director Spain in 2008, he was named Executive Director Europe in May 2011.

Thomas Martin Hübner, a 53-year-old Swiss national, has extensive experience in the food and retail industry. After 7 years at McDonald's in senior executive positions, he joined the Swiss Cash & Carry company Prodega AG as CEO in 1996. From 2000 to 2008, he served successively as COO in Eastern Europe and Russia and CEO for Metro Cash & Carry International. For the last 3 years, he has served as chairman/vice-chairman of 3 startup supply companies in which he invested.

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