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PRESS RELEASE

CARREFOUR ACQUIRES 3 MINORITY STAKES IN CHINA

Carrefour has signed an agreement to acquire minority stakes held by its partner PRESIDENT, based in Taiwan, in three companies already controlled by Carrefour. As a result, Carrefour will own 100% of the capital of its subsidiary Guangzhou (vs. 80% previously), 100% of Tianjin Jiafu (vs. 55% previously) and 65% of Chongqing (vs. 55% previously). These companies respectively operate 5, 2 and 7 hypermarkets in mainland China.

This transaction is part of Carrefour's strategy to reinforce its presence in growth countries where the Group has leadership positions. Carrefour has been operating in China since 1995. In 2010, Carrefour posted net sales in mainland China of €4,029 through its 182 hypermarkets.

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