



SIGNING OF A CONTRACT CONCERNING THE ACQUISITION OF 52.26% OF GROUPE OUTREMER TELECOM BY AXA PRIVATE EQUITY ALONGSIDE JEAN-MICHEL HÉGÉSIPPE

Paris, 27th June 2011: OMT Invest today announces the signing of a contract concerning the acquisition, from the funds managed by Apax Partners (FCPR Apax France VI and Altamir Amboise) and JMH SARL, of all of their Groupe Outremer Telecom (FR0010425587 - OMT) shares, representing 52.26% of capital and voting rights, at a price of €12 per share.

OMT Invest is a simplified stock company created and controlled by AXA Private Equity. Jean-Michel Hégésippe, the Chairman, CEO and founder of Groupe Outremer Telecom, will reinvest in the Group alongside the OMT Invest management team, and will retain his operational duties.

This acquisition is subject to the approval of the *Autorité de la Concurrence* (Competition Authority).

As Groupe Outremer Telecom shares are traded on Compartment B of Euronext Paris, OMT Invest will register with the AMF, as soon as possible following the implementation of the acquisition, in accordance with the current stock market rules and regulations, a simplified takeover bid for all Groupe Outremer Telecom shares not already held at a price of €12 per share. In line with the AMF's general regulations, Groupe Outremer Telecom will appoint an independent expert within the framework of this public offering.

A Shareholders' Meeting will be called by Groupe Outremer Telecom's Board of Directors to approve the payment of an exceptional dividend distribution of €3.85 per share during the offering. Shareholders will hence be given the choice of exchanging their shares for €12 cum coupon or €8.15 ex coupon.

Groupe Outremer Telecom has asked Euronext to suspend trading, which should resume on Monday 27th June at 12 noon.

About Outremer Telecom

Founded in 1986, Groupe Outremer Telecom has established itself in the French Overseas Regions (Martinique, Guadeloupe, French Guiana, Reunion and Mayotte) as the leading alternative telecom operator able to offer a full range of fixed line, mobile and Internet access services for both residential and business customers. Groupe Outremer Telecom has developed its own telecom network and has a single brand; Only. The group intends to develop the convergence of its various offers, its business customers and pursue its innovative and competitive services.

www.outremer-telecom.fr

About AXA Private Equity

AXA Private Equity is a leading private equity firm with USD 25 billion in managed assets and a global reach extending across Europe, North America and Asia. The firm offers investors the full spectrum of private equity services for every market segment: direct funds, infrastructure financing, mid cap and small cap buyouts, venture capital, co-investments, fund of funds as well as mezzanine financing.

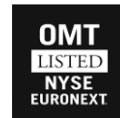
With offices in Paris, Frankfurt, London, New York, Singapore, Milan, Zurich and Vienna, AXA Private Equity supports the development and long-term growth of its portfolio companies with sustainable growth strategies and by granting them access to the AXA international network. AXA Private Equity has earned the trust of its investors by regularly supplying them with transparent performance data on its funds and portfolio companies.

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