



## **PRESS RELEASE**

### **IBERDROLA RENEWABLES AND AREVA FORM STRATEGIC PARTNERSHIP TO BID FOR FRENCH OFFSHORE WIND PROJECTS**

Paris, June 29<sup>th</sup>, 2011

Iberdrola Renewables and AREVA have signed a memorandum of understanding to jointly develop offshore wind projects in France following the government's announcement of a plan to reach a 6 GW target by 2020. The partners will compete for two of the country's five offshore zones offered in a first phase of bidding.

Under the terms of the agreement, AREVA will be sole supplier of the turbines that will equip the offshore farms to be developed by Iberdrola Renewables.

Iberdrola Renewables is the largest wind energy company in the world and has a pipeline of around 10,000 MW in offshore wind projects across Europe, primarily in the United Kingdom.

AREVA is a top tier European player in the offshore wind industry. Its successful M5000 turbine won 600 MW of orders confirming the industry's confidence in the group's field-proven technology. By the end of 2013, an installed base of over 120 new turbines will be in operation in Europe.

Keith Anderson, Chief Executive of Iberdrola's Global Offshore Division, said: "The development of offshore wind projects is one of the key areas of growth for Iberdrola Renewables and we are now assessing major projects in the UK, Germany and France. AREVA has a very strong presence in Europe and is a major developer of offshore wind turbines, making them the ideal partner to explore these projects with."

Anil Srivastava, Chief Executive Officer of AREVA Renewables, declared: "AREVA is fully committed to develop an ambitious wind offshore industry in France bringing its industry leading operational experience in 5MW-class wind turbines. The partnership with Iberdrola, a major renewable global player, is a key step in our European development and offers a tremendous opportunity for our global industrial and economical expansion."

\*\*\*\*\*

#### **Notes to Editors**

- The French Government has a target to introduce 6,000 MW of offshore wind capacity by 2020. The 1st phase (3,000MW) of the process will be launched in July 2011, and will see five offshore wind zones developed along the French coast



## Contacts

	IBERDROLA	AREVA
Press	+44 (0)141 566 4515 <a href="mailto:paul.ferguson@scottishpower.com">paul.ferguson@scottishpower.com</a>	+33 (0)1 34 96 12 15 <a href="mailto:press@areva.com">press@areva.com</a>
Investor relations		+33 (0)1 34 96 05 97 <a href="mailto:marie.de-scorbiac@areva.com">marie.de-scorbiac@areva.com</a>

## More About

***Iberdrola Renovables*** is the largest wind power company in the world.

*Its global offshore wind power headquarters are based in Glasgow and it currently has a pipeline of around 10,000MW in offshore wind projects across Europe, primarily in the UK where it is currently developing the 1,800 MW Argyll Array project in Scotland. It has also been granted rights, together with Vattenfall, to develop up to 7,200 MW in the East Anglia Array, off the coast of Norfolk.*

*Iberdrola Renovables, which operates in 23 countries, has an installed capacity of more than 12,800 MW at the end of March 2011, and a pipeline of over 60,000 MW.*

**AREVA** supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

*Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.*

*With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people. [www.areva.com](http://www.areva.com)*