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## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **VOLUNTARY ANNOUNCEMENT NEXT STEP IN THE REPAYMENT OF THE DEBT**

Reference is made to the prospectus, the 2009 Annual Report, the 2010 Interim and Annual Reports and the announcement of United Company RUSAL Plc (the “**Company**”) dated 31 December 2009, 30 April 2010, 31 August 2010, 4 October 2010, 11 March 2011 and 25 April respectively, which contained the details of an international override agreement dated 7 December 2009 entered into by the Company and certain of its subsidiaries with certain international lenders (the “**International Override Agreement**”).

The board of directors of the Company is pleased to announce that on 29 June 2011, the Company made further repayments to its international lenders, Russian lenders (excluding under the Refinancing Facility (as defined in the announcement of the Company dated 4 October 2010)) and Onexim Holdings Limited, in the total amount of US\$119 million. Since the beginning of 2011, the Company has already paid the amount of USD1.7 billion, including refinancing from the proceeds derived from the recent successful ruble bond issue. The total amount repaid by the Company to its lenders (other than the Refinancing Facility) since the Override Date (as defined in the 2009 Annual Report of the Company dated 30 April 2010) is approximately US\$ 4.3 billion.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Tatiana Soina**  
*Director*

30 June 2011

*As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links [http://www.rusal.ru/en/stock\\_fillings.aspx](http://www.rusal.ru/en/stock_fillings.aspx) and <http://www.rusal.ru/en/press-center.aspx>, respectively.*