

Colombes, July 1st 2011

Arkema completes the acquisition of Total's Coatings Resins and Photocure Resins

Announced last December, Arkema's acquisition from Total of coatings resins from both Cray Valley and Cook Composites and Polymers, and the photocure resins of Sartomer has been approved by the antitrust authorities in all countries concerned and is now final. Arkema is pleased to welcome these new businesses, which complement its offering to the coatings market and strengthen the downstream integration of its acrylics business. Representing sales of €850 million, these new activities enable Arkema to become one of the world's leaders in the materials market for coatings and paints.

This major acquisition falls perfectly in line with Arkema's growth strategy. The purchased assets represent sales of €850 M*, with almost 1,750 employees at some twenty sites on four continents. Arkema will benefit in particular from new growth engines in Asia with *Cray Valley* sites in India and Malaysia, and a newly opened *Sartomer* site in Nansha, south of Guangzhou in China.

« The acquisition of Total's specialty resins is a new major step in Arkema's development. These activities will allow Arkema to boost its positions in its markets, making the Group one of the leading suppliers to the paint and coating industry with a global offering in terms of technologies and worldwide coverage », states Thierry Le Hénaff, Arkema Chairman and Chief Executive Officer.

The *Cray Valley* and *Cook Composites and Polymers* resins (waterborne and solvent-based, powder, rheology additives) and the *Sartomer* high added value photocure resins (for fiber optics, graphic arts, electronics, etc.) enhance Arkema's product portfolio for coatings applications, which includes waterborne polymer emulsions, Kynar[®] PVDF resins, Coatex rheology additives, and Rilsan[®] and Orgasol[®] fine powders.

* €750 M additional sales for Arkema after elimination of intra-company sales

Capitalizing on synergies between its existing R&D centers and the assets acquired from Total, Arkema will assist its global customers in their search for innovative and environmentally sound formulations that comply with local regulations.

Finally, this acquisition integrates well with the specialty polymers downstream from Arkema's acrylics business, as did the acrylic polymers acquired with Coatex in 2007 and the emulsions acquired from Dow in the US at the beginning of 2010.

The *Cray Valley* and *Cook Composites and Polymers* resins will join the Emulsion Systems business unit as part of a new structure named Arkema Coating Resins, while the *Sartomer* activities (photocure resins) will make up a new business unit.

Both business units will be part of the Industrial Chemicals segment, with decision centers based in the United States.

*A global chemical company and France's leading chemicals producer, **Arkema** is building the future of the chemical industry every day. Deploying a responsible, innovation-based approach, we produce state-of-the-art specialty chemicals that provide customers with practical solutions to such challenges as climate change, access to drinking water, the future of energy, fossil fuel preservation and the need for lighter materials. With operations in more than 40 countries, 14,000 employees and 8 research centers, Arkema generates annual revenue of €5.9 billion and holds leadership positions in all its markets with a portfolio of internationally recognized brands. **The world is our inspiration.***

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