



Following Carrefour's press release, the Casino Group considers that Carrefour and the members of its board of directors may be held liable in accepting, despite repeated warnings, a hostile transaction arising out of illegal negotiations.

According to Carrefour, the consummation of this transaction is conditioned upon acceptance by CBD. However, Carrefour deliberately fails to state that Wilkes's consent, and accordingly that of Casino, are required. Any project involving CBD's future, over which Casino has joint control, must take place in strict observance of the shareholders' agreement between the Casino Group and the Diniz Group, and is thus conditioned upon the unanimous approval of the Wilkes board of directors.

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