

NOTICE BY CASINO

Casino Group today announced that it has filed on July 1, 2011 a second request for arbitration at the International Chamber of Commerce - ICC against the Diniz Group, following the proposal simultaneously presented on June 28th, 2011 to CBD and its shareholders.

In doing so, Casino, first shareholder of CBD, seeks to ensure the respect for the procedures established by the Shareholders' Agreements as of November 27th, 2006.

Pursuant to Brazilian law, this arbitration includes CBD as an intervening party. This measure protects CBD by ensuring the full effectiveness of the arbitral award.

Casino reaffirms its commitment to CBD, as well as its confidence in CBD's management. A shareholder since 1999, the Casino Group has continuously supported the growth and development of CBD.

St Etienne, 4 July 2011

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