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Capgemini acquires 100% of Italian IT services provider AIVE Group

The seventh acquisition of the year strengthens Capgemini's position in application services

Milan, Paris, July 5, 2011 – Capgemini, one of the foremost providers of consulting, technology and outsourcing services, today announced the acquisition of 100% of AIVE Group, one of the leading Italian IT service providers, from 3 primary private equity funds (Emerald, Fidias and Athena Private Equity) and AIVE's management. This strategic move will enable Capgemini to strengthen its application portfolio as well as its *SaaS (Software as a Service)* positioning and its market share in IT services in Italy. The operation will be done based on an enterprise value of EUR 42.9 million and will be financed by the Capgemini Group's net cash. The contract was signed under conditional approval by the Italian relevant anti-trust authorities.

This transaction following the acquisitions of Prosodie, Avantias and Artesys in France, BI Consulting Group in North America and CS Consulting in Germany, highlights the Group commitment to continue expanding in its traditional markets. Capgemini Italia reported 2010 revenues around EUR 150 million and employs 1,800 experts. Despite the recent harsh economic times for the IT Italian market, Capgemini Italia registered high single digit average annual growth over the last 4 years.

AIVE Group was founded in 1984 and is a leading, innovative IT group. It has a strong history of profitable growth and generated pro-forma¹ revenues of EUR 56 millions in 2010, with an EBITDA margin of 13%. AIVE Group is organized around three business units: AIVE BS (Business Solutions for medium accounts and manufacturing industry), AIVE I&C (Integration & Consulting for large accounts), AIVE BST (tailored solutions for banking and insurance). The Group is composed of 550 professionals entirely dedicated to customer satisfaction. AIVE Group's success is based on specific industry knowhow and long-lasting trusted relationships with clients. Its core business

¹ including recent acquisitions completed in 2011

is represented by vertical IT solutions and related services: the company owns several proprietary solutions tailored to different vertical markets and focused on specific industry segment needs, such as fashion, transportation, food, banking and insurance. The company is headquartered in Venice and provides systems integration, products and IT consultancy services to several large national and multinational clients and mid-sized organizations. The company is one of the leading integrators of international ERP platforms.

AIVE Group's products and services portfolio perfectly ties into Capgemini's offering, allowing clients to benefit from a seamless portfolio of services ranging from consulting to systems integration, application deployment (both proprietary and ERP-based solutions) and application management services. AIVE vertical competencies together with Capgemini's industrialized approach will empower clients with tested and reliable end-to-end solutions for specific market segments. The combination of AIVE's competencies with Capgemini's historical ones will drive success in the *Software as a Service* emerging market space. In addition, AIVE's geographical reach will allow Capgemini to strengthen its presence in all the major industrialized areas in Italy.

Olivier Sevilla, CEO Application Services (Continental Europe) and member of Capgemini Executive Committee, declares *"This acquisition will strengthen our market position centered on project-based, customized solutions with a set of pre-configured solutions; as an example, together with AIVE, we will become the leaders in Italy on Microsoft Dynamics and one of the leaders in implementations of SAP applications, with more than 450 dedicated professionals. This will enable our clients to benefit from a full range of alternatives to fit their needs. The integration of AIVE will consolidate our market position enabling further expansion in Italy, which is part of our present strategy."*

Franco Mazza, CEO of AIVE Group says: *"Joining Capgemini will enable us to benefit from the experience of a truly international Group with a solid delivery network, and to offer promising perspectives to our employees. We will combine our strengths to serve Italian clients with a wider portfolio of world-class services and respond to much bigger and more complex challenges they face."*

About Capgemini

With 112,000 people in 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2010 global revenues of EUR 8.7 billion. Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business Experience™, and draws on Rightshore®, its worldwide delivery model. Learn more about us at www.capgemini.com.

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