

PURCHASE BY COFOR Ltd OF THE BUSINESS AND ASSETS OF GEOMETRIC DRILLING Ltd

<u>Colombes, 4 July 2011</u>: ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of complex projects in the oil and gas sectors in particular, and the energy and environmental sectors in general, today announces the purchase by its subsidiary COFOR Ltd of the business and assets of GEOMETRIC DRILLING Ltd. based in Stirling (Scotland).

This acquisition increases the ENTREPOSE Contracting fleet by 3 modern hydraulic drilling rigs and thus allows it to increase its offer in Europe and other geographical zones.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, declared: "We are extremely pleased with this opportunity that significantly strengthens our offer and will enable us to meet our clients' requirements. This acquisition is perfectly in line with our strategy. Energy markets are continuing to grow, and new niche markets such as CBM (Coal Bed Methane) and the Geothermal Industry are fast developing."

About ENTREPOSE Contracting (www.entrepose.fr): ENTREPOSE Contracting is a group specialised in the design and construction of complex projects in the oil and gas sectors in particular, and the energy and environmental sectors in general. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique knowhow enabling it to meet the most stringent requirements in terms of the highest performance levels.

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Results for the 1st half of 2011 will be published on: 27th July 2011 (after market)

