



Boulogne-Billancourt, 5 July 2011

PRESS RELEASE

DISTRIBUTION OF DIA SHARES TO CARREFOUR SHAREHOLDERS AND LISTING OF DIA ON THE SPANISH STOCK EXCHANGES

Pursuant to the seventh resolution adopted by the Carrefour general shareholders meeting on 21 June 2011 and further to the approval by the *Comisión Nacional del Mercado de Valores* (CNMV) of the DIA prospectus, the detachment, the distribution and the first listing of the DIA shares on the Spanish stock exchanges occurred today.

The opening price of the DIA share on the Spanish stock exchanges amounted to EUR 3.40 and reflects the real value of the DIA share on the date of the payment of the dividend. It corresponds to the amount of dividend taxable received in kind in form of DIA shares per Carrefour shares giving right to dividends.

For the purposes of the taxation of shareholders being natural persons and French residents, this amount of dividend per share qualifies as a distributed income eligible to the 40% deduction provided for by article 158-3 2° of the French General Tax Code or to the fix levy at source at a rate of 19% as mentioned at article 117 quater of the French General Tax Code.

The total taxable amount of the dividend received in form of DIA shares by each Carrefour shareholder shall be determined in accordance to the following formula:

EUR 3.40 x number of DIA shares received by the shareholder for each Carrefour share held and giving right to dividends

This opening price of EUR 3.40 shall also be retained by the Carrefour shareholder as the acquisition price of the DIA share received as dividend in kind, in the event of a subsequent disposal of the DIA shares for the purposes of the calculation of the net gain realised further to such disposal.

For further information about the tax treatment of the Carrefour shareholders receiving DIA shares, please refer to the update of the Carrefour Reference Document 2010 filed with the *Autorité des marchés financiers* (AMF) on 18 May 2011 under the number D.11-097- A01 (the "**Update**"). The Update is available in French on the Carrefour website (www.carrefour.com) under the chapter Publications and Presentations / Reference Document.

Finally, please note as a reminder that the DIA prospectus is available in Spanish on the CNMV website (www.cnmv.es), on the DIA website (www.diacorporate.com) under the section "Information for shareholders and investors", and on the Carrefour website (www.carrefour.com) under the chapter "Spin-Off of 100% DIA project" together with its English and French translations.

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