

Paris – 8 July 2011

**Banque PSA Finance placed € 956m ABS notes backed by French Auto Loans**

Banque PSA Finance, wholly-owned by Peugeot S.A., successfully placed € 956 million senior Class A Notes of the securitisation transaction Auto ABS FCT Compartiment 2011-1 on 5th July 2011. The notes, which have an estimated weighted average life of 2.47 years, are expected to be rated AAAsf/Aaa(sf) by Fitch and Moody's. The closing is expected on 20<sup>th</sup> July.

The issue is the largest publicly-placed auto ABS issuance in Europe since July 2008. It is the 10th publicly-placed transaction and the 5th transaction with French assets of Banque PSA Finance.

The order book included a total of around 20 high quality accounts from 6 countries, with strong support from core ABS buyers in France, UK, Benelux and Germany. With an oversubscription of 1.3 times, the order book allowed the Class A Notes to be priced, at 1-month Euribor plus 90 basis points, at the tight end of the price guidance of 90-95 basis points.

BNP Paribas and Société Générale acted as Joint Arrangers, Lead Managers and Swap providers.

This transaction highlights the ongoing commitment of Banque PSA Finance towards the ABS market, while providing further funding diversification at competitive levels.