

Technip awarded services contract for a chemical plant in China

Technip was awarded by Solvay an engineering services contract for studying the construction of a greenfield chemical plant in Taixing, Jiangsu Province, China.

The plant will be based on Solvay's innovative and patented EpiceroI™ technology and will produce 100 kilo-tons per year of epichlorohydrin⁽¹⁾ from glycerine⁽²⁾.

Technip's operating center in Shanghai, China will execute the contract, which is scheduled to be completed in the second semester of 2013.

This award marks a new step in the longstanding collaboration between Technip and Solvay, which is a global leader in specialty polymers, vinyls, essential and special chemicals.

⁽¹⁾ Epichlorohydrin: an organochlorine compound and an epoxide which is used in the production of glycerol, plastics, epoxy glues and resins, and elastomers.

⁽²⁾ Glycerine: a colorless, odorless, viscous liquid that is widely used in pharmaceutical formulations.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).





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