

Distribution: Q2 2011 growth of 13.4%

Manufacture: sale of the business at 30 June 2011

Distribution sales (€m)	2011	2010	% change
1 st quarter	45.2	42.2	+7.1%
2 nd quarter	58.8	51.9	+13.4%
Total for the 1st half of the year	104.0	94.1	+10.6%

Acceleration of growth in the Distribution business during the 2nd quarter of 2011

During the 2nd quarter of 2011, ModeLabs Group achieved Distribution sales of €58.8 million, up 13.4% over 2010 and all the more remarkable a feat that the 2nd quarter of 2010 had itself shown a steep (+39.4%) increase over 2009. This performance was shared by both the product categories, mobiles and accessories, distributed, and fuelled both by the growing success of smartphones, in particular the *Samsung Galaxy S II*, and by growing demand for audio and protective accessories.

So for the 1st half of 2011, Distribution sales totalled €104.0 million, up 10.6% over the 1st half of 2010 and bearing witness to the pertinence of ModeLabs' strategy of broadening its product offering in response to the market convergence of mobiles, tablets and video games.

Agreement with Bigben Interactive

In the framework of this strategy, on 20 May 2011 ModeLabs signed an agreement with Bigben Interactive, the market leader for video game accessories, designed to create the European leader for convergence accessories.

Circulars in respect of the agreement between the two companies have been published by Bigben Interactive (visa AMF n°11-240 dated 21 June 2011) and Modelabs Group (visa AMF n°11-241 dated 21 June 2011).

Sale of ModeLabs Manufacture

As provided for by the agreement signed by ModeLabs Group and Bigben Interactive on 20 May 2011, ModeLabs Manufacture was sold on 30 June 2011.

The division's revenue for the 2nd quarter of 2011 amounted to €0.1 million, comprising €1 million of sales of luxury mobiles less the credits issued for first generation luxury mobiles returned by distributors pending the commercial launch of the first luxury smartphones in the second half of the year.

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Next dates in our calendar

- Publication of the 2011 half-yearly results on Tuesday 6 September 2011

About ModeLabs Group:

ModeLabs Group, specialist and leader in France in the distribution of mobile phones and accessories, is present in each distribution sector: networks, MVNO, mass merchandisers, hypermarkets/supermarkets, multi-specialists, telecom specialists, other retailers and e-business.

The Group designs, develops and distributes accessories and services for the benefit of operators, distributors and major brands.

ModeLabs Group is listed on the NYSE Euronext-Paris Eurolist
Isin: FR 0010060665, Mnemo: MDL, Reuters: MDLB.PA, Bloomberg: MDL:FP
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