

Paris – July 25th, 2011

Klépierre announces the letting of the Séreinis building at Issy-les-Moulineaux to Veolia Transdev

On July 20, 2011, Klépierre signed a lease with Veolia Transdev for all of the space in the Séreinis office building, located at 32 Rue Gallieni, Issy-les-Moulineaux (Hauts-de-Seine), which comprises 12 025 sq.m. spread over 7 floors. A key player in the commuter transport market, with a presence in 28 countries worldwide, Veolia Transdev chose this building as its global headquarters. The lease will take effect as of September 1, 2011, for a term of 9 years without penalty.

The lease terms also include environmental aspects, with Klépierre and Veolia Transdev each agreeing to work together to optimize the building's energy performances.

In this operation, BNP Paribas Real Estate was the exclusive counsel of the lessor, the lessee, Veolia Transdev was jointly counseled by Colliers UFG PM and BNP Paribas Real Estate in a co-exclusive mandate to find space for its new headquarters.

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About Klépierre

*A first rank player in retail real estate in Europe, Klépierre, a listed real estate company (SIIC), held assets valued at 15,6 billion euros at June 30, 2011. Its property portfolio comprises **273 shopping centers in 13 countries of Continental Europe** (93.0%), retail properties via its listed subsidiary Klémurs (3.9%) and offices buildings in Paris (3.1%). Klépierre's first shareholder is BNP Paribas (50.9%). A long-term investor, Klépierre specializes in designing, managing and enhancing the value of its real estate assets via its subsidiaries **Ségécé** and **Steen & Strøm**, Scandinavia's number one owner and manager of shopping centers. The combination of these specialists within a single group has made the latter the partner of choice for cities and retailers seeking the lasting success of their commercial projects.*

Klépierre is listed on Euronext Paris™ and belongs to the SBF 80, CAC Large 60 and EPRA Eurozone indexes. Klépierre's presence in several ethical indexes - DJSI World and Europe, FTSE4Good, ASPI Eurozone, Ethibel Excellence, Ethibel Pioneer and Kempen/SNS European SRI Universe - demonstrates the Group's commitment to a voluntary sustainable development policy.

For more information go to: www.klepierre.com