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Sopra Group reports robust growth in the first half of 2011

Paris, 26 July 2011 – Sopra Group's revenue totalled €529.7 million in the first half of 2011, representing total growth of 11.8 % and organic growth of 11.4%.

1 st Half					
€m	2011 ¹	2010 Reported	2010 Pro forma ²	Total growth	Organic growth ²
France	435.5	386.9	388.2	12.6%	12.2%
Europe (excl. France)	94.2	86.9	87.5	8.4%	7.7%
Sopra Group	529.7	473.8	475.7	11.8%	11.4%

Comments on business activity

Revenue in France rose to €435.5 million in the first half, representing total growth of 12.6% and organic growth of 12.2%. Business activity in France picked up slightly in the second quarter with 13.4% organic growth, up from 11.0% in the first quarter. Sales volumes remained buoyant in all sectors in which the Group operates.

In Europe (excluding France), revenue came to €94.2 million in the first half, representing total growth of 8.4% and organic growth of 7.7%. This performance was in line with expectations. Sopra Group continues to implement its strategy in Europe which targets transforming its subsidiaries' business models and bringing them in line with the business model employed in France.

Outlook

Sopra Group confirms its organic growth target for full-year 2011 but expects growth to slow in the second half due to an unfavourable comparison basis and two fewer billable days relative to last year.

The Group expects to see improvement in its operating margin for the first half of the year.

Financial calendar

Wednesday, 31 August 2011 after the stock market close: Publication of 2011 interim results.

Thursday, 1 September 2011 at 3:30 pm: Analysts' meeting at Hôtel Meurice in Paris.

¹ For Q1 2011, adjusted to account for the spin-off of Axway businesses from those of Sopra Group.

² At constant exchange rates and group structure.

Appendices

1st Half

€m	2011 ¹	2010 Reported	2010 Pro forma	Total growth	Organic growth
France	435.5	386.9	388.2	12.6%	12.2%
Europe (excl. France)	94.2	86.9	87.5	8.4%	7.7%
o/w United Kingdom	30.7	28.5	28.5	7.7%	7.7%
o/w Spain	36.3	33.8	33.8	7.4%	7.4%
o/w Italy	17.4	15.5	15.5	12.3%	12.3%
o/w other countries	9.8	9.1	9.7	7.7%	1.0%
Sopra Group	529.7	473.8	475.7	11.8%	11.4%

1st Quarter

€m	2011 ¹	2010 Reported	2010 Pro forma	Total growth	Organic growth
France	214.6	192.8	193.4	11.3%	11.0%
Europe (excl. France)	48.2	42.3	43.2	13.9%	11.6%
o/w United Kingdom	16.4	14.4	15.0	13.9%	9.3%
o/w Spain	18.1	16.1	16.1	12.4%	12.4%
o/w Italy	8.5	7.2	7.2	18.1%	18.1%
o/w other countries	5.2	4.6	4.9	13.0%	6.1%
Sopra Group	262.8	235.1	236.6	11.8%	11.1%

2nd Quarter

€m	2011	2010 Reported	2010 Pro forma	Total growth	Organic growth
France	220.9	194.1	194.8	13.8%	13.4%
Europe (excl. France)	46.0	44.6	44.3	3.1%	3.8%
o/w United Kingdom	14.3	14.1	13.5	1.4%	5.9%
o/w Spain	18.2	17.7	17.7	2.8%	2.8%
o/w Italy	8.9	8.3	8.3	7.2%	7.2%
o/w other countries	4.6	4.5	4.8	2.2%	-4.2%
Sopra Group	266.9	238.7	239.1	11.8%	11.6%

About Sopra Group

A leader in the European consulting and IT services market, Sopra Group generated revenue of €1.17 billion in 2010 with a human and intellectual resource potential of over 13,000 people (including Axway). Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. For more information, please visit our website www.sopragroup.com.

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